

Saft awarded contracts from Boeing exceeding \$20M for Li-ion batteries to power GEO satellites

Paris, February 19, 2014 - Saft, the world's leading designer and manufacturer of high technology batteries for industry, has been awarded five new contracts from Boeing to build Li-ion batteries for four of Boeing's current GEO communication satellite programs. Including these orders, Boeing has awarded a total of eleven contracts under its long-term agreement with Saft signed in 2009 to produce Li-ion GEO satellite batteries. These contracts, along with associated support and management, represent more than \$20M of satellite batteries. The seven satellites worth of battery packs will be delivered from mid-2014 to 2015.

Saft has established itself as a leader in providing advanced technology Li-ion batteries to the GEO satellite market by continually improving its products to meet the stringent demands of the space environment. Saft's strong partnership with Boeing has been a major contributor to Saft's significant growth in this market, which now includes 75 GEO satellites in orbit using the company's Li-ion technology.

The Boeing satellites in production will offer high-performance communications coverage in geosynchronous orbit (GEO) for their intended customers. Saft provides the heritage lithium-ion technology for these various satellites offering lower mass and small volume to allow Boeing more efficient power systems in the competitive GEO market.

"Our long-term agreement and relationship with Boeing has solidified over the years and allows both Saft and Boeing the advantage not only of being business partners, but also partners in technology, always striving for the most competitive offering specific to each satellite. These five contracts, and several others already in production, represent a significant manufacturing base for our satellite battery business," said Annie Sennet, General Manager of Saft's Space & Defense Division. "Saft is dedicated to continuing this teamwork with Boeing and looks forward to enhancing our position as the premier satellite battery supplier in the US and worldwide industry. Maintaining our position as number one takes dedication, expertise, and teamwork."

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About Saft

Saft (Euronext: Saft) is a world leading designer and manufacturer of advanced technology batteries for industry. The Group is the world's leading manufacturer of nickel batteries and primary lithium batteries for the industrial infrastructure and processes, transportation, civil and military electronics' markets. Saft is the world leader in space and defence batteries with its Li-ion technologies which are also deployed in the energy storage, transportation and telecommunication network markets. More than 3,800 employees in 18 countries, 14 manufacturing sites and an extensive sales network all contribute to accelerating the Group's growth for the future.

Saft batteries. Designed for industry

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