



March 13, 2014

Half year report on the CFAO liquidity contract

Pursuant to the liquidity contract entered into by CFAO and Crédit Agricole Cheuvreux, and as of December 31, 2013, the following assets were allocated to the liquidity account:

- 24,050 shares,
- 2,672,497.96 euros.

It is reminded that as of June 28, 2013, the following assets were allocated to the liquidity account:

- 44,362 shares,
- 1,980,538.25 euros.

About CFAO

CFAO is a front-ranking specialized distributor and preferred partner of major international brands, serving the high-potential equipment, healthcare and consumer goods markets in Africa and the French overseas territories.

CFAO has operations in 36 countries – including 33 in Africa – and seven French overseas territories. The Group had a headcount of 11,600 at end-2013.

In 2013, CFAO generated consolidated revenue of €3,628 million and recorded recurring operating income of €269 million.

CFAO is a 97.8%-owned subsidiary of TTC (Japan).

CFAO is listed on NYSE Euronext in Paris.

Find CFAO on Bloomberg: CFAO: FP and Reuters: CFAO.PA

To find out more, go to www.cfaogroup.com

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