

Paris, March 26, 2014

**The Board of Directors of BOURBON appoints KPMG as independent expert
to assess the proposed bid for shares announced by JACCAR Holdings**

The Board of Directors of BOURBON has approved the proposal made by the committee of the Group's independent directors to appoint KPMG as independent expert in charge of establishing a report on the financial terms of the bid for shares, in accordance with Article 261-1 of the general regulations of the Autorité des Marchés Financiers (AMF).