
Financial information

Schneider Electric enters exclusive negotiations with The Carlyle Group and PAI Partners for the sale of Custom Sensors & Technologies ("CST")

Rueil-Malmaison (France), April 3, 2014 – Schneider Electric has entered into exclusive negotiations with private equity groups The Carlyle Group (NASDAQ:CG: "Carlyle") and PAI Partners for the sale of the entire shareholding in Custom Sensors & Technologies ("CST"), based on an enterprise value of \$900m (approximately €650m). As part of the proposed transaction, Schneider Electric would reinvest approximately \$100m alongside Carlyle, PAI and CST management to own a shareholding of circa. 30% of CST.

CST is a specialist in designing and manufacturing sensing, control and motion products, addressing several industrial, transportation and aerospace end-markets. It generated revenues of approximately \$600m in 2013 and is currently reported under the Industry business of Schneider Electric.

The proposed transaction would be consistent with the Group's practice to regularly review its strategic portfolio and focus on energy management and efficiency technologies, integrating complementary power and automation offerings. CST has limited synergies with other businesses of the Group and the proposed shareholding structure aims at fully supporting CST's future growth and value creation.

The proposed offer is undergoing the consultation process of the relevant "instances représentatives" (French works councils) and all parties will enter into the final negotiations on successful completion of this process.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric offers integrated solutions across multiple market segments, including leadership positions in energy and infrastructure, industrial processes, building automation, and data centres/networks, as well as a broad presence in residential applications. Focused on making energy safe, reliable, efficient, productive and green, the company's 150,000 plus employees achieved sales of 24 billion euros in 2013, through an active commitment to help individuals and organizations "Make the most of their energy."

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