

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 24, 2014

WEATHERFORD INTERNATIONAL LTD.  
(Exact name of registrant as specified in its charter)

Switzerland  
(State or other jurisdiction of  
incorporation)

001-34258  
(Commission File Number)

98-0606750  
(I.R.S. Employer Identification No.)

4-6 Rue Jean-François Bartholoni, 1204 Geneva, Switzerland  
(Address of principal executive offices)

Not Applicable  
(Zip Code)

Registrant's telephone number, including area code: +41.22.816.1500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**Item 7.01 Regulation FD Disclosure.**

On March 24, 2014, Weatherford International Ltd. (“we” or the “Company”) announced that the Company, through one of its subsidiaries, has entered into an agreement with an affiliate of Baker Hughes Incorporated for the sale and purchase of the Company’s pipeline and specialty services business for total consideration of \$250 million, including \$241 million in cash and \$9 million in retained working capital. The closing of the sale is subject to customary closing conditions and regulatory approvals, including antitrust approval.

A copy of the press release announcing the transaction is furnished as Exhibit 99.1 and incorporated into this Item 7.01.

The information contained in this Item 7.01 is deemed to be “furnished” and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing. Additionally, statements in this report that are not historical statements, including statements regarding the transaction described herein are forward-looking statements within the meaning of the federal securities law and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous risks and uncertainties, many of which are beyond our control. These include, but are not limited to, the closing of the sale. Except as required by law, we do not intend to update these forward-looking statements and information.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

The exhibit listed below is furnished pursuant to Item 9.01 of this Form 8-K.

99.1 Press Release issued by Weatherford International Ltd. on March 24, 2014

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 24, 2014

**WEATHERFORD INTERNATIONAL LTD.**

/s/ Krishna Shivram

---

Krishna Shivram

Executive Vice President  
and Chief Financial Officer

## EXHIBIT INDEX

<b>Number</b>	<b>Description</b>
99.1	Press Release issued by Weatherford International Ltd. on March 24, 2014



News Release

## **Weatherford and Baker Hughes Announce Sale and Purchase of Pipeline and Specialty Services Business**

GENEVA, Switzerland, March 24, 2014 - PRNewswire/ - Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) and Baker Hughes Incorporated (NYSE: BHI) announce today that they have signed an agreement for the sale of Weatherford's pipeline and specialty services business to a subsidiary of Baker Hughes for a total consideration of \$250 million, including \$241 million in cash and \$9 million in retained working capital. The sale is part of Weatherford's previously announced plan to divest its non-core businesses.

"This sale is an important first step towards Weatherford's refocus on its core businesses and becoming a leaner, more efficient and stronger company. We are pleased to have reached agreement on the sale of this business to Baker Hughes, which complements their existing process and pipeline services business. We believe that Baker Hughes is really well positioned to maximize the potential of this business" stated Bernard J. Duroc-Danner, Chairman, President and Chief Executive Officer of Weatherford.

"The substantial demand for Baker Hughes' process and pipeline services indicates the growing importance of midstream infrastructure in supporting the expansion and sustainability of the energy industry," said Martin Craighead, Chairman and Chief Executive Officer of Baker Hughes. "The addition of Weatherford's pipeline and specialty services not only will augment our asset assurance and integrity capabilities, but also will help us leverage our existing technologies and global supply chain network into profitable, growing markets."

### **About Weatherford**

Weatherford is one of the largest multinational oilfield service companies. Weatherford's product and service portfolio spans the lifecycle of the well, and includes formation evaluation, well construction, completion and production. The Company provides innovative solutions, technology and services to the oil and gas industry, and operates in over 100 countries currently employing more than 60,000 people worldwide.

### **About Baker Hughes**

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 60,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources.

## **Weatherford Contacts**

Krishna Shivram +1.713.836.4610  
Executive Vice President and Chief Financial Officer

Karen David-Green +1.713.836.7430  
Vice President - Investor Relations

## **Baker Hughes Contacts**

Media Relations:

Robin Swanger, +1.281.231.1424, robin.swanger@bakerhughes.com

Investor Relations:

Trey Clark, +1.713.439.8039, trey.clark@bakerhughes.com

Eric Holcomb, +1.713.439.8822, eric.s.holcomb@bakerhughes.com

## **Forward-Looking Statements**

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are generally identified by the words “believe,” “expect,” “anticipate,” “estimate,” “intend,” “plan,” “may,” “should,” “could,” “will,” “would,” and “will be,” and similar expressions, although not all forward-looking statements contain these identifying words. Such statements are subject to significant risks, assumptions and uncertainties. Specifically, statements regarding the timing of closing of the transaction described herein assume that there will be no subsequent events or other adverse developments after the date of this press release that affect closing. Forward-looking statements also are affected by the risk factors described in Weatherford’s Annual Report on Form 10-K for the year ended December 31, 2013, and those set forth from time-to-time in other filings with the Securities and Exchange Commission (“SEC”). Weatherford undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events, or otherwise, except to the extent required under federal securities laws.