

Annual General Meeting

At their Annual Meeting today, Chargeurs shareholders approved the 2013 financial statements and voted in favor of all of the resolutions recommended by the Board of Directors.

First-quarter 2014 sales

Eduardo Malone, Chairman, and Martine Odillard, Chief Executive Officer, commented on business developments in the first quarter of 2014. The Group's performance, as described in the Financial Information released today, is in line with the announced objective of reaching annual recurring operating profit of €20 million by year-end 2015.

Governance

Shareholders also re-elected Martine Odillard to the Board and elected Catherine Sabouret as a new independent director.

Catherine Sabouret spent her entire career as an auditor with PricewaterhouseCoopers until June 2013. She was made partner in 1988. In late 2012, she was appointed to a six-year term as a member of the French Auditors' Oversight Body (H3C).

Shareholder relations

Also at the Meeting, management announced that a Chargeurs Shareholders Club would be created to support the shift in the Company's ownership structure. The Club attests to management's commitment to fostering closer relations with its private shareholders. The Club's operating procedures will be presented in a forthcoming Shareholders' Newsletter.

Next announcement: 2014 interim results on August 29, 2014