

Norbert Dentressangle has signed an agreement with MGF to purchase the business assets of nine logistics warehouses

Today, Norbert Dentressangle announced that it had signed an offer to purchase the logistics assets of MGF, a subsidiary of the G7 Group; these consist of nine warehouses in France.

With a combined total storage area of 174,000m², and located mainly between the Paris Area, Northern France and the urban areas of Lyon, Toulouse and Marseille these nine warehouses, specialising in logistics services for the Retail, FMCG, Textile and Industrial sectors, generates annual revenues of around €26 million and employs 272 people.

The purchase of these assets will become effective by 15 July at the latest.

Hervé Montjotin, Chairman of the Executive Board, made the following comments on this planned acquisition: *“This transaction is in keeping with the planned expansion of our logistics operations in France, as it enables us to boost our ties with major long-standing customers, and paves the way towards new commercial successes.*

Norbert Dentressangle has chosen to invest in France, to consolidate its market-leading position in this, its traditional market, and to enable further growth in the Industrial, Retail, FMCG and Textile sectors. As this transaction is in keeping with planned expansion, Norbert Dentressangle is in a position to guarantee the future of the jobs at all the purchased facilities”.

About Norbert Dentressangle:

Norbert Dentressangle is an international transport, logistics and freight forwarding company, with annual turnover of €4 billion in 2013. Norbert Dentressangle develops high added value solutions in its three sectors, across Europe, America and Asia, and places sustainable development at the heart of all its activities. It is established in 26 countries, employs 37,700 people and generates 60% of its turnover outside France. Norbert Dentressangle whose CEO is Hervé Montjotin is listed on the CAC Small & CAC All Tradable.

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