

Weatherford International Ltd. Announces Delisting From Euronext Paris

GENEVA, May 7, 2014 -- Weatherford International Ltd. ("Weatherford") (NYSE: WFT) (Paris: WFT) announced today that following a comprehensive review of the trading volume, costs and administrative requirements related to its listings on foreign stock exchanges, and as part of its previously announced corporate reorganization described hereunder, Weatherford has decided to ask for the delisting of its shares (ISIN CH0038838394) from Euronext Paris. This request has been approved by the Board of Directors of Euronext Paris.

Logo - <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>

On or about June 16, 2014, Weatherford shareholders will be asked to approve a corporate reorganization of Weatherford and the group of companies it controls. If the proposal is approved by the shareholders, Weatherford will merge into Weatherford International Limited, a newly formed private limited company incorporated under Irish law, which will be re-registered as an Irish public limited company and renamed "Weatherford International plc" or a similar name prior to the effective time of the merger.

In connection with the delisting from Euronext Paris, a voluntary sales facility procedure on the New York Stock Exchange ("NYSE"), Weatherford's primary listing exchange, will be provided by Weatherford to shareholders holding their shares in Euroclear France. Shareholders wishing to sell their shares on the NYSE should ask their financial intermediary to deliver their Weatherford shares from May 9 to May 22, 2014 inclusive to Société Générale acting as centralizing agent appointed by Weatherford, following the procedure described in a Euronext Paris notice to be released today. The shares will be sold beginning May 29, 2014 on the NYSE at the market price prevailing at the time of the sale, after the centralization of the sell orders by Société Générale. Société Générale will calculate the average sale price of the Weatherford shares and will transfer the sale proceeds to the Weatherford selling shareholders once it receives the funds. The brokerage fee related to the sale of the Weatherford shares on the NYSE will be borne by Weatherford.

Weatherford's shareholders are reminded that they may tender their shares in the above described sales facility on a voluntary basis. They may sell all or part of their shares, or keep them under the terms and conditions applicable by their custodian.

The calendar for the sales facility and the delisting of Weatherford described above can be summarized as follows:

Event	Date
<i>Sales facility</i>	
Beginning of the sales facility	May 9, 2014
End of the sales facility	May 22, 2014
End of the centralization by Société Générale	May 27, 2014 (before 4 p.m. Paris time)
Sale on the NYSE of the Weatherford shares tendered in the sales facility	Beginning May 29, 2014
Settlement of the proceeds of the sale to the relevant financial intermediaries	As soon as possible after receipt of the proceeds of the sale
<i>Delisting</i>	
Delisting from Euronext Paris	June 9, 2014
Removal of Weatherford shares from the operations of Euroclear France	June 11, 2014 as of the close of trading

Weatherford's shareholders participating in the sales facility are reminded that they acknowledge and accept the risk implied from the change in the Weatherford share market price between the end of the sales facility, from which their order will become irrevocable, and the sale of the shares on the NYSE.

The Weatherford shares will be delisted from Euronext Paris on June 9, 2014. As from such date, shareholders who have chosen not to sell their shares through the sales facility will be able to trade them on the NYSE according to the conditions they will choose to determine with their financial intermediary.

The Weatherford shares will be removed from the operations of Euroclear France as of the close of trading on June 11, 2014.

The Weatherford shares will continue to be listed on the NYSE under the symbol "WFT."

Shareholders may request any additional information from their custodian and usual financial intermediary, who has received the details of the delisting.

Contacts:

Investor Relations

+ 1 (713) 836-7777 or investor.relations@weatherford.com

SOURCE Weatherford International Ltd.