



## PRESS RELEASE

May 16<sup>th</sup>, 2014

### **SUEZ ENVIRONNEMENT SIGNS AN AGREEMENT FOR THE SALE OF ITS INDIRECT INTEREST IN COMPANHIA DE ELECTRICIDADE DE MACAU (CEM)**

Today SUEZ ENVIRONNEMENT along with its partner *NWS Holdings Limited*, through their equally-owned joint venture Sino-French Holdings (Hong Kong) Limited, entered into a share purchase agreement to sell 90% of their indirect stake in Companhia de Electricidade de Macau ("CEM") to Nam Kwong Development (H.K.) Limited, a wholly-owned subsidiary of Nam Kwong (Group) Company Limited ("Nam Kwong"). The transaction is subject to some conditions precedent, including amongst others customary approvals. The aggregate transaction consideration is 612 million US dollars for Sino-French Holdings (Hong Kong) Limited.

CEM is an integrated utility company with an exclusive concession to transmit, distribute and sell high, medium and low voltage electricity in Macau. The concession contract has been extended in 2010 for a period of 15 years.

SUEZ ENVIRONNEMENT will remain active in Macau in its two core businesses, water and waste management, through Macao Water Company and SITA Waste Services, where it generated €70 million of managed revenues. The Group also keeps on actively developing its activities in Hong Kong and mainland China through its subsidiaries Sino-French Holdings (Hong Kong) Limited, SITA Waste Services and Degrémont. Indeed, the Group serves 15 million people through 33 joint ventures in approximately twenty Chinese cities. In 2013, the managed revenues generated by SUEZ ENVIRONNEMENT in Greater China reached €1.4 billion.

With this transaction, SUEZ ENVIRONNEMENT pursues its long term strategy to focus on its core environmental activities in water and waste management. It will allow the Group to seize new development opportunities, notably in China, while keeping a balanced portfolio in terms of businesses and geographies.

#### **SUEZ ENVIRONNEMENT**

*Natural resources are not infinite. Each day, SUEZ ENVIRONNEMENT (Paris: SEV, Brussels: SEVB) and its subsidiaries deal with the challenge of protecting resources by providing innovative solutions to industries and to millions of people. SUEZ ENVIRONNEMENT supplies drinking water to 92 million people, provides waste water treatment services for 65 million people and collects the waste produced by 52 million people. SUEZ ENVIRONNEMENT has 79,219 employees and, has a presence in five continents. In 2013, SUEZ ENVIRONNEMENT posted revenues of €14,6 billion.*

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This press release is also available at [www.suez-environnement.com](http://www.suez-environnement.com)