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# EQHO: Icade and KPMG sign a lease for 40,468 sqm of office space

Icade and KPMG have just announced the signing of a lease for 40,468 sqm of office spaces over a 12.5-year period in EQHO, La Défense. The lease will come into effect on April, 1st 2015 upon completion of installation works by KPMG.

EQHO is one of the iconic redevelopment projects in la Défense. Developed by Icade, the 80,000 sqm building offers businesses an original vertical campus concept with an exclusive range of services, including an auditorium, a business centre, personal services, various catering facilities, and sports facilities.

This deal signals major users' renewed interest in the la Défense market and puts Icade in a strong position to continue negotiating favourable conditions for the remaining areas.

With this movement into EQHO, KPMG will group together all of its La Défense-based teams on the same site. Moving into more innovative work spaces, equipped with state of the art connectivity, will facilitate the sharing of ideas and skills to respond effectively to the needs of the market. A dedicated business centre will permit to welcome clients in the most modern, comfortable, and friendly setting possible.

#### About Icade:

A listed real estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player in Greater Paris and regional development capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. Leading commercial real estate company in Europe, Icade recorded an EPRA Earnings from Property Investment of 214 million euros in 2013. On 31 December 2013, its EPRA triple net asset value reached 5,703 million euros, or 77.3 euros per share.

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## **About KPMG:**

A leading French auditing and consultancy firm, with a turnover of €894 million in 2013 and with 8,300 employees, KPMG France is a member of KPMG International, a network of independent agencies in 155 countries. These agencies work with big international accounts, medium to small-sized companies and family businesses across various sectors within industry, trade, and financial services.

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