



June 5, 2014 Combined Ordinary and Extraordinary Shareholders' Meeting

Ancenis, June 5, 2014 - Manitou today held its Combined Ordinary and Extraordinary Shareholders' Meeting at its Ancenis headquarters.

During the Meeting, Marcel Braud, Chairman of the Board, said: "2013 was a year of transition for the group within a tough environment. 2014 is beginning with a clear vision and shared ambitions that the new management team, headed by Michel Denis, now plans to implement. This project will be supported by the merging of the RTH and IMH Divisions in a MHA Division - Material Handling & Access (Handling equipment & Aerial work platforms), the creation of a Service & Solutions Division and the ongoing development of the CE Division (Compact Equipment). I am convinced that these orientations will give the group renewed momentum and enable an acceleration in growth, while consolidating its leadership position and reinforcing its solidity".

The Shareholders' Meeting was an opportunity for Michel Denis, President & Chief Executive Officer, to present the new roadmap for the Manitou Group through to 2018 and to declare: "The group plans to remain the key player in its target markets, to develop service offerings which set the reference standards in the market and to reinforce its market shares. The service activity we are structuring and which is expected, in time, to represent 25% of the group's revenues (versus around 18% currently) should contribute to this. We shall be working in special partnership with our dealers, and shall be developing dedicated key account approaches.


We are looking to build structured and sustainable organic growth which outstrips that of the market, enabling the generation of an operating profit of between 6% and 8%.

To achieve these objectives, the immediate priorities are to listen more to customers, anticipate and plan the future via our products and services, and establish with our teams a more responsive, entrepreneurial and efficient organization."

Organization of the Group

The following appointments will be effective as of July 1, 2014:

Fernand Mira, VP of the Ancenis Product Unit, is appointed President of the MHA Division. Fernand Mira began his career with the Peugeot Group. He joined the Manitou Group in 1990 to head up various operating functions in France and abroad.



Maxime Deroch, VP Marketing, is appointed President of the Service & Solutions Division. A graduate of the Ecole Centrale de Lyon, Maxime Deroch occupied a number of positions within the Total Group, both in France and abroad. He joined the Manitou Group in 2003 to set up the Audit and internal control department, before assuming the functions of Project Manager and VP Corporate Development.

Following these changes, the composition of the Executive Committee as of July 1, 2014 will be as follows:

Michel Denis	President & Chief Executive Officer
Hervé Rochet	Chief Financial Officer
Fernand Mira	President, MHA Division
Dan Miller	President, CE Division
Maxime Deroch	President, S&S Division
François F. Piffard	VP Sales & Marketing
Jérôme Tertrais	VP Human Resources

Organization of the Finance Department

Mr. Pierre-Yves Malgogne, Deputy Chief Financial Officer, is appointed VP Finance of the Group, reporting to Hervé Rochet. A graduate of ESC Lille-SKEMA, Pierre Yves Malgogne has fulfilled various financial functions in France and abroad within the Valeo Group. He joined the Manitou Group in 2007 to fulfill a variety of financial responsibilities.

2014 Outlook

At constant exchange rates, Manitou maintains its outlook for stable revenue and an improvement in its operating margin by 50 to 100 basis points.

Result of the resolutions submitted to the Combined Ordinary and Extraordinary Shareholders' Meeting of Manitou BF on June 5, 2014

Categories of shares: Ordinary shares (ISIN: FR0000038606)

<i>Number of shares</i>	<i>39 548 949</i>
<i>Number of voting rights</i>	<i>39 224 386</i>
<i>Number of votes</i>	<i>34 382 222</i>
<i>Percentage of votes</i>	<i>87,66%</i>

	Résolution Resolution	En pourcentage des votes exprimés In % of expressed votes				Votes exprimés Expressed votes			
		Votes pour / for	Votes contre / against	Abstention	Résultat Result	Votes pour / for	Votes contre / against	Abstention	Total
Assemblée Ordinaire / Ordinary meeting	1	Approbation des comptes sociaux de l'exercice 2013 Approval of the 2013 annual financial statements	94,10%	5,90%	0,00%	Approuvé Approved	32 353 026	2 029 196	0 34 382 222
	2	Approbation des comptes consolidés 2013 Approval of the 2013 consolidated financial statements	94,10%	5,90%	0,00%	Approuvé Approved	32 353 026	2 029 196	0 34 382 222
	3	Approbation des conventions et engagements soumis aux dispositions des articles L. 225-38 et suivants du Code de commerce Approval of agreements and commitments subject to the provisions of Articles L.225-38 et seq. of the French Commercial Code	73,88%	26,12%	0,00%	Approuvé Approved	12 983 085	4 588 967	0 17 572 052
	4	Approbation d'engagements réglementés visés à l'article L.225-42-1 du Code de commerce pris en faveur de M. Dominique BAMAS au titre de ses fonctions de Directeur Général Approval of regulated commitments referred to by article L.225-42-1 of the French Commercial Code made towards Dominique Bamas with respect to his position as Chief Executive Officer	74,85%	25,15%	0,00%	Approuvé Approved	25 736 541	8 645 681	0 34 382 222
	5	Affectation du résultat de l'exercice Allocation of results for the fiscal year	94,10%	5,90%	0,00%	Approuvé Approved	32 353 046	2 029 176	0 34 382 222
	6	Autorisation à donner au Conseil d'Administration à l'effet d'opérer sur les actions de la Société Authorisation to be given to the Board of Directors to trade in the Company's shares	92,67%	7,33%	0,00%	Approuvé Approved	31 862 025	2 520 197	0 34 382 222
	7	Nomination de M. Dominique BAMAS en qualité d'administrateur Nomination of Mr. Dominique Bamas as member of the board of directors	74,03%	25,97%	0,00%	Approuvé Approved	25 452 194	8 930 028	0 34 382 222
Extraordinaire / Extraordinary	8	Autorisation à donner au Conseil d'Administration à l'effet de réduire le capital social de la Société par annulation d'actions auto-détenues Authorisation to be given to the Board of Directors to reduce the Company's share capital through the cancellation of treasury shares	98,76%	1,24%	0,00%	Approuvé Approved	33 956 809	425 413	0 34 382 222
	9	Délégation de compétence à donner au Conseil d'Administration pour décider l'augmentation du capital social, par émission - avec maintien du droit préférentiel de souscription - d'actions et/ou de valeurs mobilières donnant accès au capital de la Société et/ou l'émission de valeurs mobilières donnant droit à l'attribution de titres de créance Delegation of authority to the Board of Directors to decide to increase the company's share capital by issuing - with pre-emptive subscription rights - shares and/or securities giving access to the Company's share capital and/or securities entitling the holder to a distribution of debt securities	94,14%	5,86%	0,00%	Approuvé Approved	32 366 273	2 015 949	0 34 382 222
	10	Délégation de compétence à donner au Conseil d'Administration pour décider l'augmentation du capital social par émission d'actions et/ou de valeurs mobilières donnant accès au capital de la Société et/ou l'émission de valeurs mobilières donnant droit à l'attribution de titres de créance, par voie d'offre au public avec suppression du droit préférentiel de souscription des actionnaires Delegation of authority to the Board of Directors to decide to increase the share capital by issuing shares and/or securities providing access to the Company's share capital and/or the issuance of securities providing rights to the attribution of debt securities, by way of public offering with cancellation of preferential subscription rights for shareholders	90,32%	9,68%	0,00%	Approuvé Approved	31 052 893	3 329 329	0 34 382 222
	11	Délégation de compétence à donner au Conseil d'Administration pour décider l'augmentation du capital social par émission d'actions et/ou de valeurs mobilières donnant accès au capital de la Société et/ou l'émission de valeurs mobilières donnant droit à l'attribution de titres de créance, par une offre visée au II de l'article L.411-2 du Code Monétaire et Financier avec suppression du droit préférentiel de souscription des actionnaires Delegation of authority to the Board of Directors to decide to increase the share capital by issuing shares and/or securities providing access to the Company's share capital and/or the issuance of securities providing rights to the attribution of debt securities, by way of an offer referred to in Section II of Article L.411-2 of the French Monetary and Financial Code with cancellation of the preferential subscription rights of shareholders	88,20%	11,80%	0,00%	Approuvé Approved	30 325 475	4 056 747	0 34 382 222
	12	Délégation de compétence à donner au Conseil d'Administration à l'effet de décider l'augmentation du capital social par incorporation de primes, réserves, bénéfices ou autres Delegation of authority to the Board of Directors to decide to increase the Company's share capital by way of capitalisation of premiums, reserves, earnings or other	94,19%	5,81%	0,00%	Approuvé Approved	32 383 046	1 999 176	0 34 382 222
	13	Possibilité d'émettre des actions ou des valeurs mobilières donnant accès au capital sans droit préférentiel de souscription en rémunération d'apports en nature portant sur des titres de capital ou des valeurs mobilières donnant accès au capital Possibility of issuing shares or securities giving access to share capital without pre-emptive subscription rights in return for in-kind contributions consisting of share capital or securities giving access to share capital	94,15%	5,85%	0,00%	Approuvé Approved	32 371 511	2 010 711	0 34 382 222
	14	Délégation de compétence à donner au Conseil d'Administration à l'effet de procéder à des attributions gratuites d'actions existantes au profit des membres du personnel salarié et des mandataires sociaux du groupe ou de certains d'entre eux Delegation of authority to the Board of directors to grant free shares from existing shares or shares to be issued to salaried employees and officers of the group or certain salaried employees and officers among them	86,73%	13,27%	0,00%	Approuvé Approved	29 818 179	4 564 043	0 34 382 222
	15	Délégation de compétence à donner au Conseil d'Administration à l'effet de procéder à l'augmentation de capital réservée aux salariés sur le fondement de l'article L-225-129-6 du Code de Commerce Delegation of authority to the Board of Directors to perform a capital increase to be reserved for employees on the basis of Article L-225-129-6 of the French Commercial Code	25,50%	74,50%	0,00%	Rejeté Rejected	8 766 347	25 615 875	0 34 382 222
	16	Pouvoirs pour effectuer les formalités Powers for formalities	94,19%	5,81%	0,00%	Approuvé Approved	32 383 046	1 999 176	0 34 382 222

MANITOU BF, S.A. with capital of €39,548,949
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Presentation available at www.manitou-group.com

Manitou, the Material-Handling Reference, is headquartered at Ancenis (in the Loire-Atlantique region of France). The group designs, manufactures and distributes material-handling solutions for the construction, agricultural and industrial sectors. In 2013 Manitou generated revenues of €1,176 million (nearly three-quarters of which internationally) under the brand names Manitou®, Gehl®, Mustang®, Loc® and Edge®, through 1,400 independent dealers in more than 120 countries. At December 31, 2013, Manitou had around 3,200 employees, of which 40% based outside of France.

Forthcoming events

July 17, 2014: H1'14 Revenues

August 27, 2014: H1'14 Results

Company information and presentations are available at: www.manitou-group.com

Shareholder information: communication.financiere@manitou-group.com

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Indices: CAC Mid & Small, CAC Small, CAC All-Tradable, NEXT 150