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Press Release
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Icade Santé acquires 3 of the MEDIPÔLE SUD SANTÉ Group's clinics

On June 5 2014, Icade Santé signed an agreement to acquire a portfolio of 3 healthcare establishments in the Pyrénées-Orientales department for 71 million euros, including taxes. This portfolio comprises:

- the Saint-Pierre clinic, a major establishment specialized in medicine, surgery and obstetrics in Perpignan,
- the Saint-Michel clinic in Prades, specialized in medicine and surgery, and
- a follow-up care facility Le Floride in Port-Barcarès.

These clinics are subject to 12-year fixed-term leases signed with the operator MEDIPÔLE SUD SANTÉ, a major player in private healthcare in the South of France with 16 fully-operating establishments. MEDIPÔLE SUD SANTÉ is currently about to merge with Médi-Partenaires Group, a key player in private hospitalisation across France whose clinics are already owned by Icade Santé. The new consolidated group will form the second-largest operator in the private hospitalisation sector in France.

This acquisition is a logical extension of the partnerships that have been set up between Icade Santé and its lessee operators, as well as private clinic operators. It shows both the expertise of Icade in the healthcare sector and the strength of its balance sheet. Icade Santé therefore continues to develop by strengthening its presence in a prosperous region and continues to diversify its rental base.

Upon completion of this acquisition, Icade Santé will have 62 clinics with 10 operators. Its portfolio will increase to nearly 2 billion euros and other acquisitions, which are currently subject to undertakings, will be completed by the end of the year.

About Icade

A listed real estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player in Greater Paris and regional development capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. A leading commercial real estate company in Europe, Icade recorded an EPRA Earnings from Property Investment of 214 million euros in 2013. On 31 December 2013, its EPRA triple net asset value reached 5,703 million euros, or 77.3 per share.

Icade Santé, the number one real-estate investment company in healthcare, is the leader in private clinics investments. It is 57% owned by Icade and 43% owned by high profile institutional investors. On 31 December 2013, net rental income amounted to 122.4 million euros and its revalued triple net asset value reached 1,206 million euros.

Contacts

Nathalie Palladitcheff

Member of the Executive Board, in charge of finance, legal matters, and IT
+33 (0)1 41 57 72 60
nathalie.palladitcheff@icade.fr

Julien Goubault

Deputy Chief Financial Officer, in charge of financing, corporate and investor relations
+33 (0)1 41 57 71 50
julien.goubault@icade.fr