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Icade Santé wins the tender bid launched by Capio Santé for the outsourcing of 7 clinics

Icade Santé has won the tender bid launched by CAPIO Santé for the outsourcing of 7 high-profile healthcare establishments. A sale agreement was signed on Wednesday 4 June.

These establishments will be subject to 12-year fixed-term leases.

This acquisition allows Icade Santé to strengthen its position as a leader in the healthcare real estate sector and add an important partner to its portfolio, ensuring the diversification of its tenants who include the main players of the market.

CAPIO Santé is part of the five main actors of the private hospitalisation sector in France with 23 establishments.

Upon completion of this acquisition, Icade Santé will have 69 establishments and a portfolio of 2.250 billion euros.

About Icade:

A listed real estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player in Greater Paris and regional development capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities.

A leading commercial real estate company in Europe, Icade recorded an EPRA Earnings from Property Investment of 214 million euros in 2013. On 31 December 2013, its EPRA triple net asset value reached 5,703 million euros, or 77.3 per share.

Icade Santé, the number one real-estate investment company in healthcare, is the leading investor in private clinics. It is 57%-owned by Icade and 43%-owned by major institutional investors.

On 31 December 2013, net rental income amounted to 122.4 million euros and its revalued triple net asset value reached 1,206 million euros.

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