



Sèvres, Friday, June 18, 2014

PRESS RELEASE

CFAO ANNOUNCES THE APPOINTMENT OF CÉCILE DESREZ TO THE POSITION OF VICE PRESIDENT HUMAN RESOURCES AND CORPORATE SOCIAL RESPONSIBILITY

Alain Luchez, Vice President Human Resources and Corporate Social Responsibility, who sits on both CFAO's Executive Committee and General Management Committee, will take retirement on 10 July.

He joined CFAO in 2011 after a long career at DuPont de Nemours, Klockner Distribution Industrielle and Kering that began in 1975.

Cécile Desrez, who currently deputizes for him as Vice President Human Resources, will succeed him in his role, taking his seat on the Executive Committee and General Management Committee.

Cécile Desrez joined the CFAO Group in November 2011, before which she had held the positions of HR Director France at Conforama since 2008 and HR Development Director at Kering from 2002-2008. Prior to this, she had several different HR roles at Pinault Bois et Matériaux, Reckitt Benckiser, Ceraxagri and Union des industries chimiques d'Ile de France. Cécile has a masters in private law and a postgraduate degree in HR management.

Richard Bielle, Chairman of the CFAO Management Board, commented: *"I want to thank Alain Luchez for his contribution to CFAO's development over the last four years, during which he supported the growth of the Group and its new activities. The HR policy he has driven with such passion has now given all our African staff broad medical and welfare protection. I am convinced that Cécile Desrez will make a success of developing the Group's human resources policy, helping us to continue positioning CFAO as a model employer."*

About CFAO

CFAO is a front-ranking specialized distributor and preferred partner of major international brands, serving the high-potential equipment, healthcare and consumer goods markets in Africa and the French overseas territories. CFAO is present in 36 countries – including 33 in Africa – and seven French overseas territories. The Group had a headcount of 11,600 at end-2013.

In 2013, CFAO generated consolidated revenue of €3,628 million and recorded recurring operating income of €269 million.

CFAO is a 97.6%-owned subsidiary of TTC (Japan).

CFAO is listed on NYSE Euronext in Paris.

Find CFAO on Bloomberg: CFAO:FP and Reuters: CFAO.PA

To find out more, go to www.cfaogroup.com

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