



EUROPACORP

PRESS RELEASE

Q1 Revenue FY2014/2015: €22.3 million

- Quarterly revenue is significantly higher than Q1 FY2013/2014, but is still unrepresentative given the timing of international film deliveries, which are primarily scheduled for the second half of the financial year
- Prospects for H2 operating revenue are healthy, as several films with outstanding potential will be released

Saint-Denis, 7 August 2014 – EuropaCorp, the producer and distributor of feature films and one of the leading independent film studios in Europe, today announces its consolidated revenue (unaudited) for the first quarter of FY2014/2015 (April to June 2014).

Q1 consolidated revenue (unaudited)

Revenue (€m)	Q1 2014/15	Q1 2013/14	Δ
International Sales <i>% of revenue</i>	8.5 <i>38.2%</i>	3.5 <i>28.2%</i>	144.7%
Cinemas, France <i>% of revenue</i>	1.9 <i>8.4%</i>	0.7 <i>5.4%</i>	181.7%
Video, France <i>% of revenue</i>	2.0 <i>9.0%</i>	2.1 <i>16.9%</i>	-3.6%
Television, France <i>% of revenue</i>	2.0 <i>8.9%</i>	1.9 <i>15.5%</i>	4.0%
Subsidies <i>% of revenue</i>	1.7 <i>7.8%</i>	0.3 <i>2.6%</i>	435.9%
TV Series <i>% of revenue</i>	3.6 <i>16.2%</i>	1.7 <i>13.4%</i>	118.5%
Events <i>% of revenue</i>	0.4 <i>2.0%</i>	1.1 <i>8.8%</i>	-59.4%
Multiplexes <i>% of revenue</i>	1.2 <i>5.6%</i>	N/A	N/A
Other Activities <i>% of revenue</i>	0.9 <i>4.0%</i>	1.1 <i>9.1%</i>	-21.5%
EuropaCorp Group	22.3	12.3	80.9%

- **Results**

Group revenue for Q1 of FY2014/2015 is €22.3 million, up by more than 80% (+€10 million) compared to the year-ago figure.

International Sales are €8.5 million and primarily correspond to the deliveries of *Brick Mansions* and *The Homesman*.

The revenue for the **Cinemas, France** segment of €1.9 million was mainly generated by the theatrical release of two English-language films: *Brick Mansions* and *The Homesman*. Q1 revenue also includes admissions for *3 Days To Kill* and *The Boy With The Cuckoo-Clock Heart* since 1 April 2014.

Video, France revenue is €2 million and corresponds to the video and VOD releases of *I Dit It Again*, *Angélique* and *The Marchers*, as well as royalties from catalogue films (*It Boy*, *Malavita* and *Taken 2*, among others).

Television, France revenue was €2 million, as there were no significant first-window rights during the quarter.

The revenue for the **TV Series** segment is €3.6 million and primarily corresponds to on-going royalties from the series *Taxi Brooklyn*.

Subsidies generated revenue of €1.7 million.

The **Events** segment posted revenue of €0.4 million, most of which was generated by functions held at the Cité du Cinéma during the quarter.

Revenue for the **Multiplexes** segment totalled €1.2 million over Q1 2014/2015 and corresponds to sales by the first *EuropaCorp Cinemas* multiplex in Aéroville.

The revenue from **Other Activities** of €0.9 million was mainly generated by music publishing, brand content and post-production sales.

- **Prospects**

Lucy, the latest film written and directed by Luc Besson, starring Scarlett Johansson and Morgan Freeman, was released in the USA on 25 July 2014. For its opening weekend in movie theatres, the film was the top US box office attraction, earning almost \$45 million. This is the second most successful opening weekend for a French film after *Taken 2* (\$49 million).

Lucy's French release on 6 August 2014 was extremely successful; the film topped the French box office by a considerable margin on its opening day (351,000 admissions, i.e. a national market share of 43%).

In addition to *Lucy*, a major event for the Cinemas, France segment in Q2 of FY2014/2015 will be the release on 24 September 2014 of *Saint Laurent*, directed by Bertrand Bonello, starring Gaspard Ulliel and Léa Seydoux, which was warmly received at the latest Cannes Film Festival.

The third film in the *Taken* franchise, with Liam Neeson reprising his starring role as Bryan Mills, is in post-production and the international release is scheduled for Q1 of 2015.

Shooting for *Transporter Reboot* started in June 2014. The film will be released in the USA by EuropaCorp USA (via RED) on 6 March 2015. Other English-language films will enter production in the next few months.

On 6 August 2014, shooting started for *Bis*, directed by Dominique Farrugia, starring Franck Dubosc and Kad Merad.

In the TV Series segment, FY2014/2015 will see the release of the third season of *No Limit* and continued international airings of the first season of *Taxi Brooklyn*.

Forward-looking financial agenda for FY2014/2015

26 September 2014: General Shareholders' Meeting

28 November 2014: H1 revenue and consolidated results FY2014/2015

ABOUT EUROPACORP

EuropaCorp ranks among the top European film studios. Founded in 1999, EuropaCorp's different activities include production, theater distribution, home entertainment, VOD, sales of TV rights for France and now movie theatre management, since the inauguration in October 2013 of the first EuropaCorp CINEMAS multiplex in Aéroville.

The group is also present in international sale of rights, as well as the production and distribution of original soundtracks. Since 2010, the group has also been producing television fiction. EuropaCorp's integrated financial model generates revenues from a wide range of sources. With films from a wide range of genres and a strong presence in the international market, the group has produced some of the latest French worldwide record-breaking successes. In February 2014, EuropaCorp created a U.S. distribution and marketing joint venture together with Relativity Media, that allows EuropaCorp to fully control its distribution in the U.S. and maximize the visibility for its films.

EuropaCorp was founded by French director, screenwriter and producer Luc Besson. EuropaCorp's catalogue includes 500 films and the company employs 150 permanent staff members.

For more information go to www.europacorp-corporate.com

Contacts

EuropaCorp Group

Fabien Wittmann – Investor Relations

fwittmann@europacorp.com

Tel: +33 (0)1 55 99 50 00

Image Sept

Estelle Guillot-Tantay / Sylvie Ruggieri

egt@image7.fr / sruggieri@image7.fr

Tel: +33 (0)1 53 70 74 70

EuropaCorp is listed on **Euronext Paris – Compartment C** by NYSE Euronext
ISIN: FR0010490920 – Mnemonic: ECP