

PRESS RELEASE

2014 FIRST-HALF REVENUES: €94.3 MILLION

Reims, Thursday August 28th, 2014 - 5:45 pm - The LANSON-BCC Group recorded **94.3 million euros** in consolidated revenues for the first half of 2014, compared with 93.5 million euros at June 30th, 2013 (+0.9%).

Excluding the brokerage subsidiary, whose activity is traditionally subject to fluctuations, the Group's consolidated revenues are up from 91.4 million euros to 92.5 million euros (+1.3%).

Revenues in € million (excl. brokerage)	2014	2013	Change (%)
First quarter	42.5	44.9	-5.4
Second quarter	50	46.5	+7.7
First half	92.5	91.4	+1.3

Positive half-year income

The global Champagne wine market grew 1.4% in terms of volume during the first half of 2014 (source: CIVC). After contracting in the first quarter, LANSON-BCC's sales accelerated during the second quarter (+7.7%), thanks in particular to the marketing actions rolled out.

In France, margins have been affected by the unfavorable economic climate, while the European region and the rest of the world have continued to grow. Consolidated net income at June 30, 2014 will be firmly in positive territory.

Like each year, it is important to note that LANSON-BCC records around one third of sales over the first six months of the year, but half of fixed costs, and profitability at June 30th cannot be representative of the level for the whole year.

The audited and definitive results for the first half of 2014 will be released on Tuesday September 9th (after close of trading).

LANSON-BCC fully owns seven Champagne Houses

- **Champagne Lanson** (Reims), the prestigious international brand.
- **Champagne Chanoine Frères** (Reims), wines intended primarily for the European mass retail market (Chanoine brand), reputed above all for its famous **Tsarine** cuvee.
- **Champagne Boizel** (Epernay), French mail-order market leader, with wines distributed in the traditional sector for international markets.
- Maison Burtin (Epernay), a European mass retail supplier and owner of the Besserat de Bellefon brand, distributed through traditional networks (restaurants, wine stores).
- Champagne De Venoge (Epernay), sold on selective retail markets, notably with its Louis XV grande cuvee.
- Champagne Philipponnat (Mareuil sur Aÿ), which owns the prestigious Clos des Goisses, with wines also available on selective retail markets as well as in leading restaurants.
- **Champagne Alexandre Bonnet** (Les Riceys), owner of a vast vineyard (wine sold in traditional sectors).

www.lanson-bcc.com

Euronext Compartment B

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Reuters: LAN.PA

Bloomberg: LAN:FP

Indices: CAC Mid & Small,

CAC All-Tradable, CAC Beverages

Eligible for SME share-based savings

schemes

(implementing order of March 5th, 2014)

LANSON-BCC

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