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## FFP brings its investment in IHS to \$ 75m

IHS Holding, leader in telecoms towers in Africa, has announced the acquisition of 2,136 towers from Etisalat in Nigeria on August 7, 2014 and an agreement on September 3, 2014 with MTN in Nigeria for the transfer of 9,151 towers to an IHS Group company.

To finance its growth across the 5 countries where IHS operates, with the acquisitions of MTN's portfolios in Zambia and Rwanda this year in addition to the Nigerian portfolios, IHS Holding has agreed a fund raising of \$2.6 bn in equity and debt from its existing and new shareholders and lenders.

In the last two fund raising in the second half of 2013 and in the first half of 2014, FFP invested in IHS Holding, with its partner IDI Emerging Markets, alongside the private equity fund Emerging Capital Partners (ECP). In this new capital increase, FFP increases its investment with an additional \$60m, \$50m of which is alongside Wendel, the main shareholder controlling 36% voting rights of the company. \$18m will be paid in 2015.

IHS will hold and manage more than 20,000 towers in five African countries on completion of the recent cycle of acquisitions.

Following this investment, Robert Peugeot said: *"With this new investment in Africa, FFP increases its exposure to a high growth economic area. FFP confirms its confidence in IHS business model and its management. Our group pursues its activity of long term equity investor in best-in-class companies."*

### **About FFP:**

FFP is an investment company listed on NYSE-Euronext Paris, majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is one of the leading shareholders of Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds participations in listed companies (Zodiac Aerospace, DKSH, SEB or ORPEA), non-listed companies (Sanef or Onet), and private equity funds.

### **About IHS:**

IHS Towers is Africa's leading independent mobile telecommunications infrastructure provider headquartered in Nigeria. Founded in 2001, IHS provides services across the full tower value chain – managed services, deployment and site ownership. IHS Towers has operations in Nigeria, Cameroon, Côte d'Ivoire, Zambia and Rwanda. Following the transaction with MTN announced in September 2014, IHS will manage over 20,000 towers in Africa.

### **Investors relation:**

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