

# AXA

## PRESS RELEASE

PARIS, DECEMBER 8, 2014

### AXA has completed the acquisition of a majority stake in Mansard Insurance plc in Nigeria

AXA announced today that it has completed the acquisition of 100% of Assur Africa Holdings<sup>1</sup>, which holds a 77% stake in the composite insurance company Mansard Insurance plc, for a total consideration of Euro 198 million<sup>2</sup>. Going forward, the acquired operations will be included within the Mediterranean & Latin American Region.

#### ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 157,000 employees serving 102 million clients in 56 countries. In 2013, IFRS revenues amounted to Euro 91.2 billion and IFRS underlying earnings to Euro 4.7 billion. AXA had Euro 1,113 billion in assets under management as of December 31, 2013.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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#### IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to the section "Cautionary statements" in page 2 of AXA's Document de Référence for the year ended December 31, 2013, for a description of certain important factors, risks and uncertainties that may affect AXA's business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

<sup>1</sup> AAH is a holding company whose only assets are its shares in Mansard. This consortium was led by DPI, Africinvest, DEG, FMO and PROPARCO.

<sup>2</sup> EUR 1 = NGN 217.9.