

EURO DISNEY S.C.A.
Reports the Availability of its 2014 Reference Document

(Marne-la-Vallée, December 18, 2014) Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A., operator of Disneyland® Paris, filed with the *Autorité des marchés financiers* ("AMF") its reference document for the fiscal year ended September 30, 2014 (the "2014 Reference Document") on December 17, 2014.

A copy of the 2014 Reference Document is available to the public upon request, free of charge, as per current legal regulations. The 2014 Reference Document can also be found on the Company's website (<http://corporate.disneylandparis.com>, under the section Investor Relations / Publications) and on the AMF's website (www.amf-france.org).

Included in the 2014 Reference Document are the annual financial report, the disclosure of the statutory auditors fees incurred and the report prepared by the Chairman of the Supervisory Board on internal control and corporate governance.

The information related to the recapitalization and indebtedness reduction of the Euro Disney S.C.A. group (the "Group") announced on October 6, 2014, is available in the 2014 Reference Document under section B.2. "Group and Parent Company Management Report", part "Update on Recent and Upcoming Events" and sub-section "Recapitalization Plan". This section describes the motivations for this transaction, including the fact that the business plan of the Company that was updated in the summer of 2014 included, in particular, a decrease of attendance and a decrease of revenues and EBITDA for the next fiscal years compared with the business plan prepared in 2012, as well as the structure and the terms and conditions of this transaction that is aiming at enabling the Group to improve its financial position and to continue investing.

The Group's risk factors are detailed under section B.2. "Group and Parent Company Management Report", part "Insurance and risks factors" and sub-section "Risks factors".

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Next Schedule Release on December 22, 2014: Annual general meeting of the Shareholders of Euro Disney S.C.A. on January 13, 2015

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

Code ISIN: FR0010540740

Code Reuters: EDLP.PA

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The Group operates Disneyland® Paris, which includes: the Disneyland® Park, the Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,300 additional third-party rooms located on the site), two convention centers, the Disney Village®, a dining, shopping and entertainment center, and golf courses. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.