

Euro Disney S.C.A. announces the availability of the independent expert's report relating to the reserved capital increases to be implemented in accordance with the proposal of recapitalization and debt reduction of the Euro Disney group announced on October 6, 2014

(Marne-la-Vallée, on December 26, 2014) In connection with the proposal of recapitalization and debt reduction of the Euro Disney Group backed by The Walt Disney Company (the "Proposal"), Euro Disney S.C.A. is making available today on its website (<http://corporate.disneylandparis.com>) the report of Ledouble S.A.S. relating to the reserved capital increases to be implemented in accordance with the Proposal, pursuant to Article 261-2 of the *Autorité des marchés financiers*'s General Regulation.

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Press Contact

Cathy Pianon

Tel: +331 64 74 58 33

Fax: +331 64 74 59 69

e-mail: cathy.pianon@disney.com

Investor Relations

Yoann Nguyen

Tel: + 331 64 74 58 55

Fax: + 331 64 74 56 36

e-mail: yoann.nguyen@disney.com

Corporate Communication

François Banon

Tel: + 331 64 74 59 50

Fax: +331 64 74 59 69

e-mail: francois.banon@disney.com

Additional financial information can be found on the Internet website at <http://corporate.disneylandparis.com>

Code ISIN: FR0010540740

Code Reuters: EDLP.PA

Code Bloomberg: EDL:FP

The Group operates Disneyland® Paris, which includes: the Disneyland® Park, the Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,300 additional third-party rooms located on the site), two convention centers, the Disney Village®, a dining, shopping and entertainment center, and golf courses. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.