

## **Finalisation of the disposal of the CIAT equity investment**

On 5 January, Somfy transferred its 46.1% equity investment in the share capital of CIAT Group, a specialist in air conditioning and heat exchange in buildings, to United Technologies Corporation.

The transaction, which was announced in principle on 24 July 2014, was subject to several conditions precedent (authorisation of the supervisory bodies, approval of CIAT Group's works council, etc.). The transaction is worth approximately €117 million, including €38 million related to the transfer price<sup>1</sup> of the securities, excluding costs, and €79 million for the redemption of the CIAT bond issue originally subscribed to by Somfy.

### **Corporate profile**

*Somfy is the global leader in opening and closing automation for both residential and commercial buildings.*

### **Contacts**

*Somfy: Pierre Ribeiro (+33 4 50 40 48 49) / Jean-Michel Jaud (+33 4 50 96 70 65)  
Shan: François-Xavier Dupont (+33 1 44 50 58 74)*

### **Advisors**

*Somfy has been advised by Crédit Agricole CIB and Cofina Corporate Finance for the financial part of this transaction and by De Gaulle Fleurance & Associés in relation to the legal part.*

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<sup>1</sup> *Payment of the sum related to the transfer price of the securities will be partly deferred.*