



January 9, 2015

Half year report on the CFAO liquidity contract

Pursuant to the liquidity contract entered into by CFAO and Crédit Agricole Cheuvreux, and as of December 31, 2014, the following assets were allocated to the liquidity account:

- 44 190 shares,
- 2 066 642,31 euros.

It is reminded that as of June 30, 2014, the following assets were allocated to the liquidity account:

- 33 087 shares,
- 2 393 675,34 euros.

About CFAO

CFAO is a front-ranking specialized distributor and preferred partner of major international brands, serving the high-potential equipment, healthcare and consumer goods markets in Africa and the French overseas territories.

CFAO has operations in 37 countries – including 34 in Africa – and 7 French overseas territories.

CFAO is a 97.8%-owned subsidiary of TTC (Japan).

CFAO is listed on NYSE Euronext in Paris.

Find CFAO on Bloomberg: CFAO: FP and Reuters: CFAO.PA

To find out more, go to www.cfaogroup.com

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