



Fourth quarter 2014 revenue

Neuilly-sur-Seine, France, January 15, 2014

Consolidated revenue, business activity and outlook

In € million	Q4 2014	Q4 2013	Change	12 months 2014	12 months 2013	Change
Revenue	14.3	23.5	-39%	72.5	81.4	-11%
of which Netgem TV	6.4	11.4	-44%	33.5	37.0	-10%
of which NetBox	7.9	12.1	-35%	39.0	44.3	-12%

For the quarter ended December 31, 2014, Netgem announces a consolidated revenue of € 14.3 million, bringing total consolidated revenue for 2014 to € 72.5 million, down 11% compared to 2013.

Over 2014, the Group's development in Europe, Latin America and Asia did not offset the termination of decoders delivery in Australia in the last quarter, as announced in early October 2014. However, the Group will continue to provide software maintenance for the decoders base in Australia (currently more than 700,000).

EE TV, the latest commercial launch by the Group in the UK, received an excellent reception from the specialized press towards year-end 2014. To ensure the success of this offering in 2015, the Group builds a local team dedicated to the British market.

In 2015, the Group will continue to adjust its cost structure in light of changes in its markets while maintaining a policy of innovative R & D investment as close as possible to the needs of its customers, within its NetBox and Netgem TV activities.

Pro Forma figures

Pro forma figures below include Videofutur since January 1st, 2013 (whereas consolidated figures only include Videofutur since April 1st, 2013).

In € million	12 months 2014	12 months 2013	Change
Revenue	72.5	83.3	-13%

Significant transactions and events

Since the beginning of 2014, the Group has purchased 756,000 of its own shares at a price of about € 2.3 per share and about € 1.7 million in total. The Group now owns about 1.9 million of its own shares as treasury shares, approximately 4.6% of its capital.

Provisional calendar of financial Communications

- results 2014 and revenue for Q1 2015:
 - Thursday, April 9, 2015 before market opening

- annual shareholders' meeting:
 - Thursday, June 11, 2015 at 2 pm (Paris time)

- revenues and results for H1 2015:
 - Thursday, July 30, 2015 before market opening

- revenue Q3 2015:
 - Thursday, October 8, 2015 before market opening

About Netgem

Netgem Group is a provider of solutions and video entertainment services for the connected home.

Combining proven technology assets and expertise in content and new uses on all screens, Netgem's offers help multi-service operators worldwide to enhance and enrich their relationship with end-users. Netgem is present in Europe, Asia and South America with over 4 million active households in total. Netgem is listed on NYSE Euronext Paris Compartment C (ISIN: **FR0004154060**, Reuters: **ETGM.PA**, Bloomberg: **NTG FP**)

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