

Foncière des Régions continues investing in Germany

Acquisition of two portfolios in Berlin, Dresden and Leipzig for €221 million

Foncière des Régions announces the signing of two agreements relating to the acquisition of two asset portfolios in Berlin, Dresden and Leipzig, via its German residential subsidiary Immeo AG. These transactions represent a total investment of €221 million, taxes and fees included.

The first portfolio (€184 million) comprises buildings in prime locations in Berlin, in the Charlottenburg, Mitte and Friedrichshain districts, and records average rental income of €9.1/m²/month. The second portfolio (€37 million) aims to strengthen Foncière des Régions' presence in Dresden and Leipzig. These operations have the potential to create value by increasing rental income and forward sales margins.

In total, these acquisitions offer an immediate yield of 5.2%, an average reversion of 25% and an average price of around €1,710 per m².

Foncière des Régions is thus continuing its strategy by bolstering its position in these three flourishing and attractive cities where the company already has local teams.



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Foncière des Régions, co-créateur d'histoires immobilières

As a key player in real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €16Bn (€10Bn in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with their real estate strategies with a twofold: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, Edf, Dassault Systèmes, Thales, Eiffage...) in the Offices market as well as being a pioneering and astute operator in the two other profitable sectors of Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted for trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the FTSE4 Good, DJSI World and NYSE Euronext Vigeo (World 120, Eurozone 120, Europe 120 et France 20) ethics indices. Foncière des Régions is rated BBB-/Stable by Standard and Poor's.

www.en.foncièredesregions.fr

