

# Infosys and Cornell University's Center of Hospitality Research Collaborate to Design Industry Research

**Bangalore, February 2, 2015:** Infosys (NYSE: INFY), a global leader in consulting, technology, outsourcing and next-generation services, today announced a research agreement with Cornell University's School of Hotel Administration. As part of this one-year partnership, Infosys will join the School of Hotel Administration's Center for Hospitality Research (CHR) advisory board. With its deep domain knowledge and an understanding of the problems that clients in hospitality industry face, Infosys will be able to play a significant role in shaping high quality research.

## **Highlights**

- Infosys will actively participate in the research process at CHR
- It will work with leading hospitality researchers and CHR partners to make the research agenda more relevant to the industry's current needs
- Infosys will participate in judging the annual Industry Relevance Awards. These awards recognize faculty research at Cornell School of Hotel Administration

## Quotes

## Michael C. Sturman, Associate Dean and Academic Director, Cornell Center for Hospitality Research:

"Infosys is a tremendous addition to CHR's partner group. Their business solutions operate at the nexus of the hospitality and leisure industry's transformational efforts to blend technology with personal service, which is a particular focus of CHR's research efforts. I greatly appreciate the addition of Infosys to our Advisory Board."

# Manish Tandon, Executive Vice President and Global Head, Life Sciences and Services, Infosys:

"Today, the hospitality industry is experiencing technology-driven disruptions, forcing providers to find new ways to engage with customers and at the same time reinvent their core business. The scale of this challenge requires industry and academia to partner to find the best solutions. By combining our track record of providing cutting-edge technology solutions in the hospitality industry and the best-in-class talent at the Center for Hospitality Research, we hope to identify the right problems and define solutions that can reinvigorate the industry."

### About the School of Hotel Administration at Cornell University

The School of Hotel Administration at Cornell University is shaping the global knowledge base for hospitality management through leadership in education, research, and industry advancement. Accredited by the Association to Advance Collegiate Schools of Business (AACSB), the school provides management instruction in the full range of hospitality disciplines, educating the next generation of leaders in the world's largest industry. Founded in 1922 as the nation's first collegiate course of study in hospitality management, the Cornell School of Hotel Administration is recognized as the world leader in its field. For more information, visit www.hotelschool.cornell.edu

## **About Infosys**



Infosys is a global leader in consulting, technology, outsourcing and next-generation services. We enable clients, in more than 50 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit www.infosys.com to see how Infosys (NYSE: INFY), with US\$8.25 B in annual revenues and 165,000+ employees, is helping enterprises renew themselves while also creating new avenues to generate value.

#### Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and on Form 6-K for the guarter ended September 30, 2014. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the release, and any forwardlooking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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