



PRESS RELEASE

ICA Gruppen Partners with Infosys to Revitalize its IT Operations

Bangalore, February 11, 2015: Infosys (NYSE: INFY), a global leader in consulting, technology, outsourcing and next-generation services, today announced that it has been selected by ICA Gruppen, Sweden's leading retailer, to manage its IT operations. As part of this agreement, Infosys will provide services across application and infrastructure maintenance to drive operational efficiency and ensure IT projects add value to the business.

Highlights:

- The agreement expands on the existing partnership between Infosys and ICA Gruppen, with the retailer doubling the percentage of its IT operation provided by Infosys
- The agreement covers full scope of IT services within ICA Gruppen, including IT infrastructure and group-wide IT services, and IT support for the Swedish business unit, ICA Sweden
- ICA Gruppen estimate this partnership will reduce costs in stages by SEK 75 million (approx. INR 500 million), starting from 2016 (compared to the year 2014)

Quotes:

Sven Lindskog, Chief Finance Officer, ICA Gruppen

"The fact that we are now scaling up outsourcing is a key step in the development of our IT operations. With a strong and skilled IT partner, which knows our environment, we will create greater flexibility for new business requirements, be able to cope with rapid and major changes more easily and quickly, and be better able to support our businesses in their operational development."

Karmesh Vaswani, Vice President and Head – Europe, Retail, CPG & Logistics

"Our role as a services and transformation partner will see us revitalize the IT operations at ICA Gruppen as well as bring new ideas to help them innovate. We will leverage our experience of working with many of the world's leading retailers, banks and pharmacies to accelerate business value in the different businesses of the group. Our focus will be to help them renew their core operations as well as implement new capabilities in the most cost efficient manner."

About Infosys

Infosys is a global leader in consulting, technology, outsourcing and next-generation services. We enable clients, in more than 50 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit www.infosys.com to see how Infosys (NYSE: INFY), with US\$8.25 B in annual revenues and 165,000+ employees, is helping enterprises renew themselves while also creating new avenues to generate value.



Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and on Form 6-K for the quarter ended September 30, 2014. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the release, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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