



# EUROPACORP

## PRESS RELEASE

**Q3 revenue for FY2014/2015 is €62.4 million, up by almost 90% compared to Q3 FY2013/2014**

**Saint-Denis, 12 February 2015** – EuropaCorp, the producer and distributor of feature films and one of the leading independent film studios in Europe, today announces its unaudited consolidated revenue for the 3<sup>rd</sup> quarter and first 9 months of FY2014/2015.

### Consolidated revenue - unaudited

Revenue* (M€)	Q3 2014/15	Q3 2013/14	9 months 2014/15	9 months 2013/14	Δ
<b>International Sales</b>	33.8	2.5	71.9	37.0	94.0%
<i>% of revenue</i>	54.2%	7.5%	44.8%	37.0%	
<b>Cinemas, France</b>	0.9	3.2	17.4	4.9	259.0%
<i>% of revenue</i>	1.5%	9.8%	10.9%	4.8%	
<b>Video, France</b>	7.3	3.0	11.0	7.0	57.2%
<i>% of revenue</i>	11.7%	9.1%	6.9%	7.0%	
<b>Television, France</b>	7.4	6.7	16.6	15.5	6.7%
<i>% of revenue</i>	11.8%	20.0%	10.3%	15.5%	
<b>Subsidies</b>	1.0	2.3	5.9	3.2	87.4%
<i>% of revenue</i>	1.7%	7.0%	3.7%	3.2%	
<b>TV Series</b>	6.3	12.4	25.0	24.5	2.3%
<i>% of revenue</i>	10.1%	37.3%	15.6%	24.4%	
<b>Events</b>	2.7	1.0	4.1	2.4	71.6%
<i>% of revenue</i>	4.4%	3.1%	2.5%	2.4%	
<b>Multiplexes</b>	1.5	0.4	4.2	0.4	844.8%
<i>% of revenue</i>	2.5%	1.3%	2.6%	0.4%	
<b>Other Activities</b>	1.4	1.6	4.3	5.3	-19.7%
<i>% of revenue</i>	2.2%	4.8%	2.7%	5.3%	
<b>EuropaCorp Group</b>	<b>62.4</b>	<b>33.2</b>	<b>160.4</b>	<b>100.2</b>	<b>60.1%</b>

\* The financial year ends on 31 March of each year

**Business activity during Q3 generated consolidated revenue of €62.4 million, up by 88% compared to the revenue for Q3 FY2013/2014.**

Key Q3 events included a strong performance by the International Sales segment, driven by the first deliveries of *Taken 3*.

**International Sales** generated revenue of €33.8 million over the quarter, which primarily corresponds to the income tied to the contractual milestones defined with the US distributor of *Taken 3*, which were passed on 31 December 2014, as well as to the initial deliveries on other territories.

Revenue for the **Cinemas, France** segment is €0.9 million. There were no theatrical releases during Q3 and the revenue recognised was mainly generated by admissions to *Saint Laurent*, which was released at the end of September 2014.

**Video, France** sales were €7.3 million over the quarter, primarily driven by the success of the video release of *Lucy* in December 2014.

**Television, France** sales totalled €7.4 million over the quarter and correspond to first-window rights during the period (in particular from *I Did It Again* and *Truth Or Dare*).

Revenue from **subsidy funds** totalled €1 million over the quarter.

The quarterly sales for the **TV Series** segment are €6.3 million. In particular, the quarter saw the deliveries of the final episodes of *No Limit* Season 3 to TF1.

The **Events** segment reported revenue of €2.7 million, which corresponds to functions held at the Cité du Cinéma and other locations during the period.

The **Multiplexes** segment continues to grow with total sales of €1.5 million, which correspond to the revenue generated by the first EuropaCorp Cinemas in Aéroville.

The **Other Activities** posted sales of €1.4 million over the quarter that were mainly generated by partnerships, music publishing, brand content and post-production services.

#### *Details of changes in quarterly revenue*

Revenue (€m)	2014/15			2013/14		
	Q1	Q2	Q3	Q1	Q2	Q3
International Sales	8.5	29.6	33.8	3.5	31.1	2.5
Cinemas, France	1.9	14.6	0.9	0.7	0.9	3.2
Video, France	2.0	1.7	7.3	2.1	1.9	3.0
Television, France	2.0	7.2	7.4	1.9	7.0	6.7
Subsidies	1.7	3.2	1.0	0.3	0.5	2.3
TV Series	3.6	15.1	6.3	1.7	10.4	12.4
Events	0.4	0.9	2.7	1.1	0.3	1.0
Multiplexes	1.2	1.4	1.5	N/A	N/A	0.4
Others	0.9	2.0	1.4	1.1	2.6	1.6
<b>Total Group</b>	<b>22.3</b>	<b>75.8</b>	<b>62.4</b>	<b>12.3</b>	<b>54.7</b>	<b>33.2</b>

One of the main events at the start of Q4 of FY2014/2015 was the worldwide release of *Taken 3* (the film was released in France on 21 January). As of this date, the film had grossed almost \$270 million at the worldwide box office and attracted more than 2.1 million admissions in France.

*The Transporter Legacy*, directed by Camille Delamarre and starring Ed Skrein, will be distributed in the USA by EuropaCorp Films USA (via the Relativity EuropaCorp Distribution joint venture) during the next financial year.

Other high-potential English-language films will enter production in the next few weeks. In January, the Group announced the start of production for the next film directed by Barry Sonnenfeld (who also directed *The Addams Family* and the *Men In Black* trilogy), titled *Nine Lives*, which will star Kevin Spacey.

Shooting will start for two other films in the near future: *Shut In*, starring Naomi Watts, and *Warriors Gate*, the first Franco-Chinese co-production between EuropaCorp and Fundamental Films.

*Bis*, directed by Dominique Farrugia and starring Franck Dubosc and Kad Merad, will be released in French cinemas on 18 February 2015.

*Buddy Guards*, a comedy starring Manu Payet and Joey Starr, is finished. The theatrical release in France is scheduled for 15 April 2015.

Shooting for Benoît Graffin's next film starring Sandrine Kiberlain is complete and the post-production phase has started.

For the TV Series segment, main events for the fourth quarter will include the airing of the third season of *No Limit* on TF1 and the delivery of several features to the main French channels, including at least one new episode in the successful *Mary Higgins Clark* franchise. The series *Section Zero*, directed by Olivier Marchal for Canal+, will also enter production in Q4.

## Financial agenda 2014/2015

**May 2015** Annual revenue FY2014/2015  
**June 2015** Consolidated annual revenue FY2014/2015

## ABOUT EUROPACORP

*EuropaCorp is among the top tier of European film studios. Founded in 1999, EuropaCorp's different activities include production, distribution for cinemas, home entertainment, video on-demand services, sales of TV rights for France; and following the recent opening of its first new multiplex at Roissy's 'Aéroville', the group now counts a 'Europacorp Cinemas' branch. The group is also present in the sale of rights internationally, as well as the production and distribution of original soundtracks. Since 2010, the group has also been producing television fiction. EuropaCorp's integrated financial model generates revenues from a wide range of sources. With films from a wide range of genres and a strong presence in the international market, the group has produced some of the latest French worldwide record-breaking successes. In February 2014, EuropaCorp created a U.S. distribution and marketing joint venture together with Relativity, that allows EuropaCorp to fully control its distribution in the U.S. and maximize the visibility for its films. EuropaCorp was founded by French director, screenwriter and producer Luc Besson. EuropaCorp's catalogue includes 500 films and the company employs 150 permanent staff members. For more information go to [www.europacorp-corporate.com](http://www.europacorp-corporate.com)*

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