

## **Foncière des Régions pursues its reinforcement strategy in Germany**

---

*Foncière des Régions pursues its reinforcement strategy in Germany initiated in 2011, with the completion of two transactions for a total amount of €367 million in the residential and hotel sectors in Germany.*

The first transaction concerns the acquisition of around 2,000 residential units essentially located in Hamburg. Foncière des Régions has now decided to build a strong position on this active market based on sound real estate fundamentals: high demographic growth and strong demand in housing. This transaction represents a total investment of €239 million, a gross yield of 5.5% and an average price of 1,860 €/per sqm. This acquisition enables to pursue the strategy of geographical diversification of the portfolio towards cities with an important growth potential, as well as the policy to improve the quality of the portfolio in Germany.

The second transaction concerns the acquisition of 22 B&B hotels in main German cities. Convinced that the budget hotel segment has real growth potential in Germany, this acquisition thus strengthens our partnership with the B&B Group and complements our existing portfolio of 187 hotels in Europe of which seven are currently under construction. These 22 hotels, opened for most of them less than 5 years ago, represent over 1,700 rooms and have an average residual term on the leases of 18 years. This acquisition represents a total investment of €128 million and a net yield of 6.4%.

With these transactions, Foncière des Régions owns a € 3.5 billion portfolio in Germany (€2bn group share, representing 20% exposure<sup>1</sup>). In total, these acquisitions are included in the €1bn investment pipeline group share in offices, hotels and residential, announced by Foncière des Régions for 2015.

### **Contacts**

#### **Press Relations**

Géraldine Lemoine  
Tel : + 33 (0)1 58 97 51 00  
[geraldine.lemoine@fdr.fr](mailto:geraldine.lemoine@fdr.fr)

#### **Investor Relations**

Paul Arkwright  
Tel : + 33 (0)1 58 97 51 85  
[paul.arkwright@fdr.fr](mailto:paul.arkwright@fdr.fr)

---

<sup>1</sup> Including the acquisitions signed in 2015 and a 43.1% ownership of FDM

## **Foncière des Régions, co-créateur d'histoires immobilières**

As a key player in real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €16Bn (€10Bn in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with their real estate strategies with a twofold: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, Edf, Dassault Systèmes, Thales, Eiffage...) in the Offices market as well as being a pioneering and astute operator in the two other profitable sectors of Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted for trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the FTSE4 Good, DJSI World and NYSE Euronext Vigeo (World 120, Eurozone 120, Europe 120 et France 20) ethics indices. Foncière des Régions is rated BBB-/Stable by Standard and Poor's.

[www.en.foncieredesregions.fr](http://www.en.foncieredesregions.fr)

