



Paris, 26 March 2015

Continuation of warrants management through a sale of call options on Peugeot SA shares.

As part of the management of the warrants received during the Peugeot SA 2014 capital increase, FFP executed a first sale of call options on Peugeot SA shares on 18 February 2015. FFP executed a similar transaction on 24 March 2015. FFP sold to BNP Paribas 8,946,000 call options on the same number of Peugeot SA shares. The options expire on 31 mars 2017 and have a strike price of €6.428 per share. FFP will receive a premium of €76.6 million. EPF has sold under the same terms 968,000 call options.

If FFP and EPF have to deliver PSA shares to the bank, they will exercise their warrants to bring the number of PSA shares they hold back up to the level prior to the sales of these calls.

The aims and resulting consequences of this second operation are similar to the one exposed on the 20 February press release.

About FFP:

FFP is an investment company listed on NYSE-Euronext Paris. It is majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is one of the leading shareholders in Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds stakes in listed companies (Zodiac Aerospace, DKSH, SEB and ORPEA), non-listed companies (Sanef and ONET) and private equity funds.

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