



EUROPACORP

PRESS RELEASE

2014/2015 Annual Revenue €227.5 million up 7% compared to the previous year

Over €227.5 million annual revenue, primarily driven by the performance of International Sales (*Lucy*, *Taken 3*) and Cinemas, France distribution (around 11 million admissions).

Saint-Denis, 26 May 2015 – EuropaCorp, the producer and distributor of feature films and one of the leading independent film studios in Europe, today announces its annual consolidated revenue (unaudited) for its 2014/2015 financial year, which ended on 31 March 2015.

Q4 and Annual Consolidated Revenue (unaudited)

Revenue* (€m)	Q4 2014/15	Q4 2013/14	12 months 2014/15	12 months 2013/14	Δ 12 months %
International sales	23.9	43.6	95.7	112.0	-14.5%
<i>% of revenue</i>	35.5%	54.4%	42.1%	52.9%	
Cinema, France	11.8	5.6	29.2	10.5	179.9%
<i>% of revenue</i>	17.6%	7.0%	12.9%	4.9%	
Video, France	2.7	2.3	13.7	9.3	46.6%
<i>% of revenue</i>	4.0%	2.9%	6.0%	4.4%	
Television, France	12.6	11.3	29.1	26.8	8.8%
<i>% of revenue</i>	18.7%	14.0%	12.8%	12.6%	
Subsidies	4.4	1.9	10.4	5.0	106.4%
<i>% of revenue</i>	6.6%	2.3%	4.6%	2.4%	
TV series	7.8	11.8	32.8	36.2	-9.4%
<i>% of revenue</i>	11.6%	14.6%	14.4%	17.0%	
Events	0.3	0.5	4.4	2.9	51.6%
<i>% of revenue</i>	0.4%	0.6%	1.9%	1.4%	
Movie Theater	1.6	1.0	5.8	1.5	294.7%
<i>% of revenue</i>	2.4%	1.3%	2.6%	0.7%	
Others	2.1	2.3	6.4	7.6	-16.5%
<i>% of revenue</i>	3.1%	2.9%	2.8%	3.6%	
EuropaCorp Group (Total)	67.1	80.3	227.5	211.8	7.4%

* The financial year ends on 31 march each year

- **Q4 Revenue 2014/2015**

Revenue for the 4th quarter of FY2014/2015 was **€67.1 million**. The quarter was marked mainly by the release in France and internationally of the films *Taken 3* and *Bis*, the latest comedy by Dominique Farrugia.

- **International Sales** alone represent more than 35% of the quarterly revenue (€23.9 million). This mainly reflects ongoing international deliveries of *Taken 3* and the first royalties generated by the film *Lucy*.
- **Cinemas, France** reported €11.8 million revenue over the quarter, driven by the strong performance of *Taken 3* and *Bis* which have attracted around 2.7 and 1.5 million admissions to date, respectively.
- **Video, France** segment generated €2.7 million revenue, mainly driven by ongoing Video and VOD sales of *Lucy* and by the release of the film *Saint Laurent*.
- Directly connected with the contractual opening dates of the broadcasting rights windows, **Television, France** sales generated a total of €12.6 million revenue over the quarter.
- The **Multiplexes** business continues to grow with revenue (€1.6 million for the quarter) higher than in previous quarters.
- **Subsidies** contributed €4.4 million over the quarter, in particular due to the success of the French box office during the quarter.
- Revenue from **TV Series segment** was €7.8 million. This mainly corresponds to the delivery of four television films.

Detailed breakdown of quarterly revenue (unaudited)

Revenue (€m)	2014/15				2013/14			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
International sales	8.5	29.6	33.8	23.9	3.5	31.1	2.5	76.3
Cinema, France	1.9	14.6	0.9	11.8	0.7	0.9	3.2	5.6
Video, France	2.0	1.7	7.3	2.7	2.1	1.9	3.0	2.3
Television, France	2.0	7.2	7.4	12.6	1.9	7.0	6.7	11.3
Subsidies	1.7	3.2	1.0	4.4	0.3	0.5	2.3	1.9
TV series	3.6	15.1	6.3	7.8	1.7	10.4	12.4	11.8
Events	0.4	0.9	2.7	0.3	1.1	0.3	1.0	0.5
Movie Theater	1.2	1.4	1.5	1.6	N/A	N/A	0.4	1.0
Others	0.9	2.0	1.4	2.1	1.1	2.6	1.6	2.3
Group total	22.3	75.8	62.4	67.1	12.3	54.7	33.2	112.9

- **Revenue for the 2014/2015 fiscal year was €227.5 million**

- **Revenue for International Sales** totals €95.7 million, compared to €112 million in the previous year. Sales were mainly driven by the international rights of English language films such as *Lucy*, *Taken 3* and *Brick Mansions*, and by the first royalties from *Lucy*, as well as those from catalogue films (especially *Three Days To Kill*, *Malavita (The Family)*, *Colombiana* and *Transporter 3*).
- With the release of 8 films in the FY2014/2015, **Cinemas, France** sales totalled €29.2 million, up 180% compared to the previous year. This was mainly driven by the success of *Lucy* (over 5.3 million French admissions), *Taken 3* (almost 2.7 million French admissions) and *Bis* (over 1.5 million French admissions to date). Overall, films distributed by the EuropaCorp Group in France during the fiscal year attracted around 11 million admissions.

- Revenue from **TV Series** segment reached €32.8 million. The sales were mainly generated by the delivery to TF1 of season 3 of *No Limit*, the international rights of the series *Taxi Brooklyn*, and the delivery of seven television films.
- The **Video, France** segment, with revenues of €13.7 million, mainly benefited from the video releases of *Lucy*, *I did It Again*, *Jack and the Cuckoo-Clock Heart*, *Brick Mansions*, and *The Homesman* as well as continued sales of catalogue films.
- **Television, France** sales reported annual revenue of €29.1 million, which corresponds to various broadcast windows opening during the financial year of new films (particularly *Malavita (The Family)* and *Jack and the Cuckoo-Clock Heart*) and dynamic catalogue sales (*Taken 2*, the '*TheTransporter*' trilogy, ...).
- Revenue from **Subsidies** totalled €10.4 million.
- **Events** segment generated €4.4 million revenue from events organised both within and outside the Cité du Cinéma during the fiscal year.
- **Multiplexes** reported €5.8 million revenue. This segment grew steadily and corresponds to the income generated by the first *EuropaCorp Cinemas* in the Aéroville shopping center.
- **Other activities** (€6.4 million) were mainly driven by partnerships, music publishing, brand-content and post-production activities.

• Outlook

The Transporter: Refuelled, directed by Camille Delamarre and starring Ed Skrein in the leading role, will be released in the United States by EuropaCorp Films USA (via *Relativity EuropaCorp Distribution*) in early September 2015.

The film *Shut In*, with Naomi Watts in the leading role, set to be released in February 2016, is in post-production.

Other high-potential English-language films have recently entered production. Shooting of *The Lake*, written and produced by Luc Besson and directed by Steven Quale (*Into the Storm*) with Sullivan Stapleton (*300: Rise of an Empire*) in the leading role began late April.

Shooting for the next Barry Sonnenfeld film entitled *Nine Lives*, with Kevin Spacey, Jennifer Garner and Christopher Walken, started in early May (for release late April 2016), as did filming for *Warriors Gate*, the first French-Chinese co-production by EuropaCorp and Fundamental Films with Uriah Shelton and directed by Matthias Hoene.

Shooting of *Escobar*, directed by Fernando Leon de Aranoa, starring Javier Bardem and Penelope Cruz, will begin in October 2015. EuropaCorp announced recently that Jean-François Richet (*Mesrine*) will direct *Twice*, a new English-language action film.

Then, the new science-fiction film directed by Luc Besson, *Valerian*, was announced during the last Cannes Festival. Based on the French graphic novel *Valérian and Laureline*, Dane DeHaan and Cara Delevingne will play the leading roles.

As for French-language productions, the comedy *A Love You*, award winner at the Alpe d'Huez Festival, is scheduled for release in June 2015, and Sandrine Kiberlain's next film directed by Benoît Graffin, is currently in post-production.

In terms of TV Series, the production of *Section Zéro*, directed by Olivier Marchal for Canal+, started recently. Two new English-language TV series are currently developed and are being discussed with US broadcasters.

Financial agenda 2015 – 2016

25/06/2015: 2014/2015 annual consolidated financial statements

ABOUT EUROPACORP

EuropaCorp is one of Europe's leading film studios. Formed in 1999, EuropaCorp has been offering production, box office distribution, video/VOD services, sales of TV rights for France and exhibition in movie theatres since the opening in October 2013 of the first EuropaCorp CINEMAS multiplex in Aéroville.

EuropaCorp operations also include sales of international rights, partnerships and licences, production, and the publishing of original soundtracks. Since 2010, the Group has been involved in TV fiction productions. EuropaCorp's integrated economic model gives it access to a diverse range of revenue streams. On the strength of its wide-ranging line-up of film genres, and its prominent presence in international markets, the Group has in recent years delivered the best international success of any French company. In February 2014, EuropaCorp, with Relativity Media, formed a joint distribution venture in the United States, which allows it to fully control its distribution in the US and to maximise the international visibility of its films.

EuropaCorp was founded by the French film-maker, screenplay writer and producer Luc Besson. The Group has a catalogue of 500 films, and 150 permanent employees.

For more information go to www.europacorp-corporate.com

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