

Biannual report of liquidity contract (version of July 7th amended)

MANITOU BF
French limited liability corporation with a Board of Directors and share capital of 39 548 949 euros
430 rue de l'Aubinière BP 10249
44158 Ancenis Cedex France
857 802 RCS Nantes

Ancenis, July 15, 2015

ISIN: FR0000038606

MANITOU BF has mandated PORTZAMPARC SA to implement a liquidity contract, effective July 25, 2005 for a period of one year with tacit renewal. This contract, compliant with the Code of Ethics of the AMAFI (French Association of Investment Firms), was approved on March 22, 2005 by the French AMF (Autorité des Marchés Financiers).

MANITOU BF allocated € 700 000 for the implementation of this contract. An additional amount of € 200 000 was granted on July 17, 2008.

Six-month report on MANITOU BF's liquidity contract

As per the liquidity contract, which MANITOU BF entered into with PORTZAMPARC SA Company, at June 30, 2015, the following resources were booked to the liquidity account:

- 36 200 MANITOU BF shares
- 318 103,64 €
 - o 252 673,64 €
 - o 65 430,00 € (600 shares of FCP ATLQ.TRESOR.C at 109,05 €)