

Paris, 23 July 2015

**Foncière des Régions S.A. supports the issuance of equity linked bonds convertible into new Beni Stabili ordinary shares**

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We refer to the press release of Beni Stabili S.p.A. (the “Company”) published today, announcing the issuance of equity linked bonds (the “Bonds”). Foncière des Régions S.A., majority shareholder of the Company, informs that it supports the issuance of the Bonds and, therefore, it intends to vote in favour of the share capital increase with the exclusion of the pre-emptive rights, to be resolved at the forthcoming extraordinary general meeting of the Company, as required to make the Bonds convertible into new Beni Stabili ordinary shares.

**Foncière des Régions S.A. sostiene l’emissione delle obbligazioni equity linked convertibili in nuove azioni ordinarie di Beni Stabili**

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Con riferimento al comunicato stampa di Beni Stabili S.p.A. (la “Società”), pubblicato in data odierna per annunciare l’emissione di obbligazioni equity linked (le “Obbligazioni”), Foncière des Régions S.A., azionista di maggioranza della Società, comunica il proprio sostegno all’emissione delle Obbligazioni, e, pertanto, che , intende votare a favore dell’aumento di capitale con esclusione del diritto di opzione in occasione della prossima Assemblea straordinaria della Società, come richiesto affinché le obbligazioni divengano convertibili in nuove azioni ordinarie di Beni Stabili.

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## **Foncière des Régions, co-créateur d'histoires immobilières**

As a key player in commercial real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €17 billion (€11 billion in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with its two-fold real estate strategy: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, EDF, Dassault Systèmes, Thales, Eiffage, etc.) in the Offices market. The Group is also a pioneering and astute operator in the two other profitable sectors of the Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted for trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the FTSE4 Good, DJSI World and NYSE Euronext Vigeo (World 120, Eurozone 120, Europe 120 et France 20) ethics indices. Foncière des Régions is rated BBB/Stable by Standard and Poor's.

[www.fonciere-des-regions.fr](http://www.fonciere-des-regions.fr)

