



Paris, 12 October 2015

## **FFP investing €28 million as part of EREN Renewable Energy's near-€200 million funding round**

FFP is taking part in the near-€200 million funding round announced today by EREN Renewable Energy ("EREN RE"). FFP has undertaken to invest €28 million, and has already paid the first tranche of €14 million. EREN RE will be able to call the second €14 million tranche between 2016 and 2017.

EREN RE was founded in 2012 by Pâris Mouratoglou and David Corchia, and has a renowned expertise in the renewable energy sector. Working with local partners, the company positions itself in high-potential emerging-market countries, in geographical areas that have major wind or solar resources and are facing growing energy demand.

EREN RE has created a diverse portfolio of assets (wind, solar and hydro) representing a net capacity of 240 MW in operation or under construction. The company is targeting a net installed capacity of more than 2 GW by 2020. This funding round will enable it to finance its international development projects.

Following the transaction, Robert Peugeot, Chairman and CEO of FFP, said: *"As COP21 approaches, we are very pleased to continue our investments by supporting the international development of a leading independent French player in the renewable energy sector. EREN RE's strategy fits perfectly with FFP's long-term approach and our desire to diversify our assets."*

### **About FFP:**

FFP is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is one of the leading shareholders in Peugeot SA and pursues a policy of establishing minority shareholdings and long-term investments. FFP holds interests in listed companies (Zodiac Aerospace, DKSH, SEB and ORPEA), non-listed companies (Sanef and ONET) and private equity funds.

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