

## Summary of the extraordinary general meeting on November 6, 2015

At Parrot's extraordinary general meeting, held in Paris today, all the resolutions recommended by the Board of Directors were approved. 101 shareholders were present or represented, for a total of 8,319,460 shares and voting rights, corresponding to 68.40% of the total voting rights.

The shareholders approved the subsidiarization of the Drones/Connected Devices business and the financial authorizations allowing the Board of Directors to carry out capital increases.

The Parrot Group now has two separate branches, with PARROT AUTOMOTIVE focused on continuing to reposition the automotive business around infotainment, and PARROT DRONES focused on accelerating the development of Retail and Commercial drones. This legal and organizational rationalization around two subsidiaries - Automotive and Drones – will enable each activity's specific strategy to be rolled out more effectively and responsively, in line with its specific challenges.

Parrot also needed to have the financial flexibility to be able to quickly and effectively mobilize funds, as required, in order to continue ramping up its development in a very rapidly expanding drone industry.

The detailed results of the votes and the information regarding this general meeting are available on the Parrot website (<http://www.parrot.com/fr/societeparrot/relationinvestisseurs>) in the "Documentation" section under "General Shareholders Meeting on November 6, 2015".

### ABOUT PARROT

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Founded in 1994 by Henri Seydoux, Parrot creates, develops and markets advanced technology wireless products for consumers and professionals. The company builds on a common technological expertise to innovate and develop in three primary markets:

- Civil drones: With leisure quadcopters and solutions for professional use.
- Automotive: With the most extensive range of hands-free communication and infotainment systems for vehicles on the market.
- Connected objects: With a focus in audio and gardening.

Headquartered in Paris, Parrot currently employs more than 900 people worldwide and generates the majority of its sales overseas. Parrot has been listed on Euronext Paris since 2006. (FR0004038263 – PARRO). For more information, please visit [www.parrot.com](http://www.parrot.com)

### CONTACTS

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