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**Following completion of the Anti-Dilutive Mechanism implemented within the framework of the recapitalization plan, Euro Disney S.C.A. informs its shareholders of its share capital breakdown**

**(Marne-la-Vallée, November 18, 2015)** – Euro Disney S.C.A. (the “Company”), parent company of Euro Disney Associés S.C.A., operator of Disneyland® Paris, announces the closing of the implementation of the Anti-Dilutive Mechanism (as defined hereinafter). Following completion of the mandatory tender offer initiated by EDL Holding Company, LLC (“EDL Holding”), Euro Disney Investments S.A.S. (“EDI S.A.S.”) and EDL Corporation S.A.S. (“EDLC S.A.S.”), all being subsidiaries of The Walt Disney Company (“TWDC”), EDI S.A.S. and EDLC S.A.S. offered to eligible shareholders of the Company (other than EDL Holding) the right to avoid dilution resulting from the capital increases reserved to EDI S.A.S. and EDLC S.A.S. by acquiring shares these two companies previously subscribed within the framework of these reserved capital increases (the “Shares Sold”), which were implemented pursuant to the recapitalization plan of the Euro Disney S.C.A. group (the possibility to acquire these Shares Sold being defined as the “Anti-Dilutive Mechanism”).

The settlement and delivery of the Shares Sold acquired by eligible shareholders pursuant to the Anti-Dilutive Mechanism occurred on November 17, 2015.

Following implementation of the Anti-Dilutive Mechanism, which was the final step in the implementation of the Euro Disney S.C.A. group’s recapitalization plan, EDL Holding, EDI S.A.S. and EDLC S.A.S. hold a total of 600,922,335 Company’s shares, representing an equal number of voting rights, *i.e.*, 76.71% of the share capital and voting rights of the Company.

Information to the public

The Prospectus comprised of the reference document (*document de référence*) of Euro Disney S.C.A. filed with the AMF under filing number D.14-1132 on December 17, 2014 and of a securities note (including a summary of the Prospectus) dated January 14, 2015 is available free of charge at Euro Disney S.C.A.’s registered office, 1 rue de la Galmy – 77700 Chessy, on Euro Disney S.C.A.’s website (<http://corporate.disneylandparis.com>), as well as on the AMF’s website ([www.amf-france.org](http://www.amf-france.org)).

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Next Scheduled Release in January 2016: availability of the reference document (*document de référence*)  
of Fiscal Year 2015

Additional Financial Information can be found on the Internet at  
<http://corporate.disneylandparis.com>

**Code ISIN:** FR0010540740  
**Code Reuters:** EDLP.PA  
**Code Bloomberg:** EDL: FP

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*The Group operates Disneyland® Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,300 additional third-party rooms located on the site), two convention centers, the Disney Village®, a dining, shopping and entertainment center, and golf courses. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.*