# AXA PRESS RELEASE

PARIS, NOVEMBER 30, 2015

# AXA has completed the acquisition of CIL in Egypt

AXA announced today that it had completed the acquisition of 100% of Commercial International Life Insurance Company ("CIL"), a leading Egyptian Life insurance player, for a cash consideration of EGP 763 million (or Euro 92 million<sup>1</sup>). In conjunction with the acquisition, CIL has entered into a 10-year exclusive Life & Savings distribution agreement with Commercial International Bank ("CIB"), focusing in particular on Unit-Linked and Protection & Health insurance.

#### **ABOUT THE AXA GROUP**

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

## THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE

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## IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties. Please refer to the section "Cautionary statements" in page 2 of AXA's Document de Référence for the year ended December 31, 2014, for a description of certain important factors, risks and uncertainties that may affect AXA's business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

<sup>&</sup>lt;sup>1</sup> EUR 1 = EGP 8.31 au 26 novembre 2015