Paris - November 30, 2015

New 5-meter wide production line comes on stream at the Chargeurs Technical Substrates plant in Sélestat, Alsace



Senfa, Chargeurs Technical Substrates' plant in Sélestat, Alsace

On Friday, November 27, Michaël Fribourg, Chairman and Chief Executive Officer of Chargeurs, and Bernard Finckenbein, Chief Executive Officer of Chargeurs Technical Substrates, inaugurated a new 5-meter wide production line at the plant run by Chargeurs Technical Substrates' Senfa subsidiary in Sélestat, Alsace.

An €8-million investment for the highly innovative Senfa plant

Chargeurs has invested nearly €8 million in the new technology, which is unrivaled in France for its ability to deliver high value-added applications, primarily for the advertising and decoration markets. Specialized in the coating of technical fabrics for more than 40 years, Senfa reported €16.6 million in revenue in 2014 and exports more than two-thirds of its production. As a strategically innovation-driven enterprise, it has assigned nearly 10% of the Sélestat plant's workforce to R&D, backed by an annual budget of nearly €800,000, or 4.7% of annual revenue.

Very promising growth prospects

The new line will enable Chargeurs Technical Substrates to ease its previously saturated capacity and increase its output by offering customers innovative solutions based on the 5-meter technology. It represents a major competitive advantage for Senfa, which now aims to consolidate its leading positions in Europe and open up new fields of application, thereby driving a more than 10% increase in projected revenue in 2015 and again in 2016.

In inaugurating the new line, Mr. Fribourg said: "This investment illustrates the Group's commitment to pursuing its policy of manufacturing excellence, as well as the strength of its innovation model. It is part of our aggressive strategy to lengthen our lead in the global marketplace and consolidate our growth, for the benefit of our customers and shareholders."

Next announcement: Full-year 2015 revenue: January 28, 2016

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