

## PRESS RELEASE

11 December 2015

## LILLE: ICADE SELLS THE "EKLA BUSINESS" OFFICE BUILDING OFF PLAN TO UNION INVESTMENT FOR EUR 45 MILLION

At the core of the Euralille 1 district, the EKLA Business building, together with the EKLA Life building, is part of a mixed-use development programme (commercial, residential and retail) including over 23,000 sq.m imagined by Lipsky & Rollet Architectes.

EKLA Business is a 14,800-sq.m, 7-floor building located in the immediate vicinity of the Lille-Flandres and Lille-Europe train stations, as well as tramway and metro lines. The building will be certified *NF HQE Bâtiments tertiaires neufs* level « very good », with an environmental performance 30% better than RT 2012 thermal regulations.

It offers a number of valuable features that should attract the most demanding users, including a contemporary architecture, a streamlined design, large glass surface area, and levels of over 2,000 sq.m of contiguous space, which is a first in Lille.

This new transaction confirms the strong trend of investments in office development projects in cities other than Paris in 2015.



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## **ABOUT ICADE**

Icade is a French listed real estate investment company (SIIC), a subsidiary of the Caisse des Dépôts and a major player in Greater Paris and territorial development. As a key integrated property player, Icade is capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. Icade is the European leader in office real estate investment and it recorded EPRA Earnings of €128 million in H1 2015. As of 30 June 2015, its EPRA triple net asset value (NNNAV) stood at €5,340 million, i.e. €72.4 per share.

The text of this press release is available on the Icade website: www.icade.fr

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