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LISI PARTNERS WITH POLY-SHAPE IN A JOINT VENTURE SPECIALIZING IN DESIGN AND ADDITIVE MANUFACTURING OF AVIATION AND SPACE COMPONENTS

LISI Group today announced an agreement with POLY-SHAPE to form LISI AEROSPACE ADDITIVE MANUFACTURING, a joint subsidiary held 60% by LISI AEROSPACE and 40% by POLY-SHAPE.

The joint venture, headquartered in the Aquitaine region of southwestern France, will combine the two partners' proprietary skills to build an industry leader in design and industrial 3D printing of components for the aeronautical and space industries. The aim of the joint venture is to ramp up this new process – also known as additive manufacturing – to industrial scale in order to meet the technical and business requirements of LISI AEROSPACE's major clients.

POLY-SHAPE was incorporated in France in 2007 and specializes in the design and direct manufacturing of functional prototype components and in small production runs. Applying innovative additive manufacturing technologies to strategic materials, the company has developed proven expertise in the aviation industry.

Commenting, LISI AEROSPACE Chief Executive Jean-Louis Colders said: "We believe that POLY-SHAPE's technological excellence, combined with the industrial skills and global reach of LISI AEROSPACE, will make LISI AEROSPACE ADDITIVE MANUFACTURING one of the key players in the impending industrial revolution. The additive manufacturing process will enable cutting-edge, lightweight designs that are impossible to produce with conventional technologies. It will also compress development cycles and make it easier to manufacture on-demand components".

Stéphane Abed, Founder and Chief Executive Officer of POLY-SHAPE, said "LISI AEROSPACE ADDITIVE MANUFACTURING will give POLY-SHAPE a unique opportunity to fulfil our industrial ambitions in the aviation and space sector. We will be committed to using our innovation and research capabilities to guide the company's industrial choices in a fast-expanding technological universe".

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POLY-SHAPE

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With $\leq 1,306$ of sales revenue in 2014 and 10,700 employees, LISI is a world leader in screwed and clip fasteners and mechanical safety components for the Aerospace and Automotive industries. Its LISI MEDICAL division specializes in the subcontracting of implants for groups that develop medical solutions. The LISI share is listed in the A compartment of Euronext Paris and is part of the CAC @ Small, CAC @ Mid& Small, CAC @ – All Tradable et CAC @ -All Shares indices, under ISIN code: FR 0000050353.

POLY-SHAPE, a subsidiary of the French group Upperside, is headquartered at Saint-Pierre-du-Perray in the Paris metropolitan area. Founded and chaired by Stéphane Abed, POLY-SHAPE employs around 50 people and operates two production plants, one in Salon-de-Provence and one in Saint-Pierre-du-Perray, as well as a sales and marketing facility in the Aquitaine region. Outside France, the company has a presence in Spain and also in Rome, Italy, through POLY-SHAPE Italia. Going forward, the company intends to extend its European footprint. The company had sales of ≤ 3.9 million in 2014.