

Imerys successfully issues a bond for €600 million

Imerys, rated Baa2 with stable outlook by Moody's, announces the successful placement, under its Euro Medium Term Note Programme, of a €600 million bond issue in two tranches:

- a €300 million six-year tranche with a 0,875% annual coupon corresponding to a spread of mid-swap + 80 bps;
- a €300 million tranche with a 12-year maturity for the first time and a 1,875% annual coupon corresponding to a spread of mid-swap + 115 bps.

This offer, 3.8 times oversubscribed, was very well received by a diversified investor base. This oversubscription illustrates the market's confidence in the strength of the Group business model and its creditworthiness.

This issue supports the Group's strategy of actively managing its debt and strengthening its liquidity. It allows Imerys, in particular, to anticipate the repayment of the €500 million bond maturing in 2017, with an annual coupon of 5.0%, while benefiting from very favorable market conditions. It also lengthens the average maturity of its bond financing from 5.5 to 8.0 years.

The settlement date is scheduled on April 1, 2016, date on which the notes will be admitted to trading on the regulated market of Luxembourg Stock Exchange.

BNP Paribas, ING, MUFG, NATIXIS, RBC CM and SG CIB acted as joint-book runners for the offering.

The world leader in mineral-based specialty solutions for industry, with €4.1 billion revenue and 16,130 employees in 2015, Imerys transforms a unique range of minerals to deliver essential functions (heat resistance, mechanical strength, conductivity, coverage, barrier effect, etc.) that are essential to its customers' products and manufacturing processes.

Whether mineral components, functional additives, process enablers or finished products, Imerys' solutions contribute to the quality of a great number of applications in consumer goods, industrial equipment or construction. Combining expertise, creativity and attentiveness to customers' needs, the Group's international teams constantly identify new applications and develop high value-added solutions under a determined approach to responsible development. These strengths enable Imerys to develop through a sound, profitable business model.

More comprehensive information about Imerys may be obtained from its website (www.imerys.com) under Regulated Information, particularly in its Registration Document filed with the Autorité des marchés financiers on March 17, 2016 under number D.16-0153 (also available from the Autorité des marchés financiers website, www.amf-france.org). Imerys draws the attention of investors to chapter 4, "Risk Factors and Internal Control", of its Registration Document.

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This press release is provided for information purposes only and does not constitute an offer to sell notes, or a solicitation of an offer to buy notes in any jurisdiction, and there shall not be any sale of these notes in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The notes referred to herein may not be and will not be offered or sold to the public.

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This press release does not constitute an offer to sell the notes of Imerys in the United States. The notes have not been and will not be registered under the Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act.

No prospectus (including any amendment, supplement or replacement thereto) or any other offering material has been prepared in connection with the offering of the notes that has been approved by the Autorité des marchés financiers or by the competent authority of another state that is a contracting party to the Agreement on the European Economic Area and notified to the Autorité des marchés financiers; no notes have been offered or sold nor will be offered or sold, directly or indirectly, to the public in France; the prospectus or any other offering material relating to the notes have not been distributed or caused to be distributed and will not be distributed or caused to be distributed to the public in France; such offers, sales and distributions have been and shall only be made in France to persons licensed as providers of investment services relating to portfolio management for the account of third parties or to qualified investors (investisseurs qualifiés), as defined and in accordance with Articles L.411-1, L.411-2 and D.411-1 of the French Code monétaire et financier.

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| <u>Analyst/Investor relations:</u> Vincent Gouley - + 33 (0)1 49 55 64 69 finance@imerys.com | <u>Press contacts:</u> Vincent Gouley - + 33 (0)1 49 55 64 69 Philémon Tassel - + 33 (0)6 30 10 96 11 Sarah Fornier - + 33 (0)7 87 40 83 50 |
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