AXA PRESS RELEASE

PARIS, APRIL 4, 2016

AXA has completed the acquisition of Charter Ping An

AXA announced today that AXA Philippines had completed the acquisition of 100% of Charter Ping An Insurance Co. ("CPA"), the #5 non-life insurer in the Philippines¹ for a total amount of Euro 40 million². This acquisition allows AXA to offer Property & Casualty insurance products alongside its current range of Life & Savings products. AXA also extends its successful bancassurance partnership with GT Capital and Metrobank, the #2 bank in the country³, to include the distribution of Property & Casualty insurance products.

ABOUT AXA PHILIPPINES

AXA Philippines is the #2 Life & Savings insurer in the country⁴ and is currently operating through a partnership with Metrobank and its parent company GT Capital. AXA Philippines is owned at 45% by AXA, 25% by GT Capital and 28% by Metrobank.

⁴ In terms of premium income - Source : Philippines Insurance Commission



¹ Source: Philippines Insurance Commission

² EUR 1 = 52.2981 PHP as of March 31st, 2016

³ Source: Central Bank of Philippines

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion assets under management as of December 31, 2015.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (www.axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE

www.axa.com

 Investor Relations:
 +33.1.40.75.46.85

 Andrew Wallace-Barnett:
 +33.1.40.75.46.85

 Florian Bezault:
 +33.1.40.75.59.17

 François Boissin:
 +33.1.40.75.39.82

 Ghizlane de Casamayor:
 +33.1.40.75.57.59

 Aurore Chaussec:
 +33.1.40.75.96.20

Individual Shareholder Relations: +33.1.40.75.48.43

 Media Relations:
 +33.1.40.75.46.74

 Hélène Caillet:
 +33.1.40.75.55.51

 Jean-Baptiste Mounier:
 +33.1.40.75.46.68

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Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to the section "Cautionary statements" in page 2 of AXA's Document de Référence for the year ended December 31, 2015, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

