

**EURO DISNEY S.C.A.
Liquidity Contract and Share Buy Back Program**

- **Semester report on the liquidity contract**
- **Extension of the share buyback program**

(Marne-la-Vallée, April 11, 2016) As announced on April 2, 2009, Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A., operator of Disneyland® Paris, carried out a share buyback program, through an independent investment services provider, Oddo Corporate Finance, acting under a liquidity agreement (the "Liquidity Contract"). The Company is releasing today the semester report on the Liquidity Contract and is announcing the extension of the share buyback program.

Semester report on the Liquidity Contract

The Company's liquidity account, which is managed by Oddo Corporate Finance for conducting its services under the Liquidity Contract, included the following cash and Company common shares as of March 31, 2016:

- Cash: €318,018.90
- Shares: 219,724

The Company's liquidity account included the following as of September 30, 2015:

- Cash: €314,938.62
- Shares: 215,000

For additional information on the amount of cash and number of common shares allotted to the liquidity account at the time of the Liquidity Contract signature, please see the press release published on April 2, 2009 and available on the Company's corporate website.

Extension of the share buyback program

The shareholders of the Company granted a new authorization to the *Gérant* during the annual general meeting held on February 17, 2016, which extended the share buyback program term to August 17, 2017.

The objective and terms of the share buyback program remain unchanged. A printed copy of this notice is available upon request to the Company (addressed to Investor Relations Services – BP100 – F-77777 Marne-La-Vallée Cedex 4), as well as on the Company's corporate website.

.....

Press Contact
Lorraine Lenoir
Tel: +331 64 74 59 50
Fax: +331 64 74 59 69
e-mail: lorraine.lenoir@disney.com

Investor Relations
Yoann Nguyen
Tel: +331 64 74 58 55
Fax: +331 64 74 56 36
e-mail: yoann.nguyen@disney.com

Corporate Communication
François Banon
Tel: +331 64 74 59 50
Fax: +331 64 74 59 69
e-mail: francois.banon@disney.com

Next Scheduled Release: first half 2016 results on May 10, 2016

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

Code ISIN: FR0010540740
Code Reuters: EDLP.PA
Code Bloomberg: EDL:FP

The Group operates Disneyland® Paris, which includes: the Disneyland® Park, the Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,700 additional third-party rooms located on the site), two convention centers, the Disney Village®, a dining, shopping and entertainment center, and golf courses. The Group's operating activities also include the development of the 2,230-hectare site, half of which is yet to be developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.