



Paris, May 10, 2016  
**Financial information for 1<sup>st</sup> quarter 2016**

**Strong growth for TV activity  
 Stable consolidated revenue**

In millions of euros	Q1 2016	Q1 2015	Change
Music Media and Events ®	42.1	42.9	-1.9%
Television	20.1	18.5	8.6%
International Activities	8.3	8.3	0.0%
Broadcasting	15.5	15.9	-2.5%
<b>Revenue excluding dissimilar barter</b>	<b>86.0</b>	<b>85.6</b>	<b>0.5%</b>
Dissimilar barter	0.8	0.7	14.3%
<b>Revenue including dissimilar barter</b>	<b>86.8</b>	<b>86.3</b>	<b>0.6%</b>

® Restated: the operating segment «Shows and Other Productions» is no longer identified as a separate segment from the " Music Media and Events", as the management of the Group considers that it is not material anymore.

MUSIC MEDIA AND EVENTS (MME): € 42.1 million

Based on the latest wave of Mediametrie audience figures (January-March 2016), **NRJ** regains the top rank and first position for radio stations in France<sup>(1)</sup> with 6,349,000 listeners each day<sup>(1)</sup>.

Thanks to the in-depth work carried out on its radio program, **NOSTALGIE** has also increased its year on year audience, up to 3,125,000 listeners daily<sup>(1)</sup>.

**CHERIE FM** is the most female radio in France<sup>(2)</sup> with 2,245,000 listeners each day<sup>(1)</sup> and **RIRE & CHANSONS** ranking is the most male radio in France<sup>(3)</sup> with 1,413,000 listeners daily<sup>(1)</sup>.

**As a result more than 12 million of listeners<sup>(4)</sup> tune into one of the Group's radio stations each day, allowing it to remain the first commercial radio offering in France for the 25-49 age group<sup>(5)</sup>.**

During the first quarter of 2016, the radio activity registered a slight decrease in a still highly volatile environment. The trade policy launched by the Group at the national level since the fourth quarter 2015 generated a positive price effect on radio advertising space, with a negative volume effect in favour of a reduced duration of advertising slots.

Over the period, the digital activities generated a 11.1 % increase in revenues. First offering in France with a panel of 220 webradios, the Group achieved another record with 55.2 million active listening sessions worldwide<sup>(6)</sup> in March 2016.

## TELEVISION: € 20.1 million

In a market lacking of visibility, the Group has taken advantage of its audience gains and achieved a 8.6% growth in turnover for the first quarter of 2016.

The audience share of both Group's free-to-air channels, **NRJ 12** and **CHERIE 25**, rose by 0.4 point over the period, totaled to 2.5%<sup>(7)</sup> for all individuals aged 4 years + in the first quarter of 2016, (with 2.7%<sup>(8)</sup> in March 2016) compared to 2.1%<sup>(7)</sup> in the first quarter of 2015. In April 2016, the audience share reached 3.0%<sup>(9)</sup>, an historic record for the TV activities.

**NRJ 12** maintains its audience share for all individuals aged 4 years + at 1.7%<sup>(7)</sup> and it improves its key audiences from year to year (+9%<sup>(7)</sup> on ages 15-34, +10%<sup>(7)</sup> on ages 25-49, and +18%<sup>(7)</sup> on Women under 50 responsible for purchases). Each of those performances increased from the beginning to the end of the first quarter of 2016.

**CHERIE 25** doubled its audience share on all targets from the first quarter of 2016 compared to the first quarter of 2015, up to 0.8%<sup>(8)</sup> and thus recorded the highest increase of all channels. The channel also increased its audience share on Women under 50 responsible for purchases by 0.3 point to reach to 0.8%<sup>(8)</sup> i.e a 60% increase.

Overall, the Group's DTT offering gathers 41 million viewers<sup>(10)</sup> each month, through two complementary channels which offer each week, five movie nights, original magazines and a range of new series.

The third channel of the Group, **NRJ HITS**, confirms its status as the number one music channel received by digital cable service, satellite and broadband service<sup>(11)</sup>, with nearly 4.8 million viewers each month<sup>(12)</sup>. It is far ahead of its competitors with an advantage of +126% over its nearest competitor<sup>(13)</sup>.

## INTERNATIONAL ACTIVITIES: € 8.3 million

For the first quarter of 2016, international operations generated revenue of € 8.3 million, stable compared to the first quarter of 2015. The good performance of the German-speaking countries offset the decline in activity in the French speaking area (Belgium in particular).

## BROADCASTING: € 15.5 million

Broadcasting posted a slight decline in activity during the first quarter of 2016 as a result of the negative effect of new pricing conditions applied to revised or won contracts in DTT in 2015. In a highly competitive environment, the Group maintains its positions early this year.

**Next date:** General Shareholders' Meeting on May 19, 2016 at its registered office.

**NB:** this press release may contain forward-looking information. It may include trends or objectives that cannot be viewed as a prediction of future results or any other performance indicator. By its very nature, this information is subject to risks and uncertainties which may, in certain cases, be outside the control of the Company. The risks and uncertainties are described in more detail in the Company's Registration Document which is available on its website ([www.nrjgroup.fr](http://www.nrjgroup.fr)) in the "Finances/ Publications financières/ Rapports financiers" section.

Source: Mediametrie 126,000 Radio, January-March 2016, Monday to Friday, 13 years and + or targets specified, 5am-midnight or periods stated.

Change over the wave: January-March 2016 vs November-December 2015.

Annual change: January-March 2016 vs January-March 2015.

(1) CA.

(2) CA by structure, placed equal with MFM.

(3) AQH by structure.

(4) CA NRJ GROUP (NRJ GLOBAL): 12,078,000 listeners.

(5) CA, 25-49 years.

Source: ACPM-OJD.

(6) Global digital radio broadcasting; March 2016, NRJ Group (Worldwide: 55,173,523 active listening sessions + 30 seconds,

France: 43,003,785 active listening sessions + 30 seconds).

Source: Mediametrie-Mediamat, Audience Share, aged 4 years + and targets specified, Monday to Sunday, 3h-27h.

(7) Annual change from 1<sup>st</sup> quarter 2016 (01/04/16 to 04/03/16) vs 1<sup>st</sup> quarter 2015 (12/29/14 to 03/29/15).

(8) March 2016.

(9) April 2016.

Source: Mediametrie-Mediamat.

(10) March 2016, Monthly Coverage aged 4 years +.

Source: Mediametrie-Mediamat Thematik, consolidated audience, full wave 30 (September 2015-February 2016),

Monday to Sunday, 3h-27h.

(11) Ranking music channels TME.

(12) Coverage 4 weeks viewing threshold 10 consecutive seconds.

(13) TCE.

## **About NRJ GROUP**

NRJ GROUP is one of France's leading private media groups in the publishing, production and broadcasting sectors and also markets its own media spaces.

In France, the Group tops the private radio market with its four brands (NRJ, CHERIE FM, NOSTALGIE and RIRE & CHANSONS), is a significant player on the television market where it operates and develops two free national channels (NRJ 12 and CHERIE 25) and a paying channel (NRJ HITS, the number 1 cable-satellite-ADSL music channel) and, through its subsidiary towerCast, ranks number two on the French broadcasting market. Backed by its strong brands, marketing expertise and commercial performance, the Group has expanded its digital offering in recent years (8 websites, over 220 Internet radio stations and 7 mobile apps) to offer a wider range of advertising services to its clients and to monitor and anticipate future media consumption. Today, NRJ Group is the number 1 Internet radio group in France.

On the international market, the Group is present in 14 other countries, either directly or through NRJ/ENERGY, the number one international radio brand, and/or NOSTALGIE/NOSTALGIA licensing agreements.

NRJ GROUP shares are listed on the Euronext in Paris (compartment B).  
Codes - ISIN: FR000121691; Reuters: SONO.PA; Bloomberg: NRG FP.

### **Analyst and Investor Information**

NRJ GROUP – Investor Relations 46-50 avenue Théophile Gautier 75016 Paris - [www.nrjgroup.fr](http://www.nrjgroup.fr)  
Ghislaine Gasparetto - Actifin / Tel: + 33 1 56 88 11 22 / e-mail: [ggasparetto@actifin.fr](mailto:ggasparetto@actifin.fr)

NRJ GROUP, a public limited company with capital of 784,178.46 euros  
Head office: 22 rue Boileau 75016 Paris  
332 036 128 RCS PARIS