

Summary of the Combined General Shareholders Meeting of June 16th, 2016

Parrot's combined General Meeting which was held yesterday in Paris approved all of the resolutions recommended by the Board of Directors. 115 shareholders were present or represented, totaling 20,791,260 shares corresponding to 70.14% of the Company's capital and voting rights.

Reso.	Title	Vote for	Vote against	Abstention
Resolutions for the Ordinary General Meeting				
1	Approval of the corporate financial statements for the year ended December 31, 2015;	99.423%	0.577%	-
2	Approval of the consolidated financial statements for the year ended December 31, 2015	99.423%	0.577%	-
3	Appropriation of earnings for the year	100.000%	-	-
4	Approval of agreements covered under Article L. 225-38 of the French commercial code	99.974%	0.026%	-
5	Appointment of the company Bpifrance Participations S.A. as a new director	92.224%	7.776%	-
6	Setting the amount of attendance fees	99.423%	0.577%	-
7	Authorization given to the Board of Directors to implement a program to acquire the Company's shares in connection with European Commission Regulation 2273/2003 of December 22, 2003 and Article L. 225-209 of the French commercial code, term of authorization, rationale, conditions and maximum limits.	90.018%	9.982%	-
Resolutions for the Extraordinary General Meeting				
8	Authorization for the Board of Directors to reduce the capital through the cancellation of shares, under the provisions of Article L. 225-209 of the French commercial code, term of authorization, maximum limits	98.439%	1.561%	-
9	Authorization for the Board of Directors to grant Company stock options and/or warrants to employees and/or to certain corporate officers of the Company or related companies, waiving of their preferential subscription rights by shareholders, term of authorization, maximum limits, exercise price and maximum option period	87.723%	12.277%	-
10	Authorization for the Board of Directors to freely award shares to employees and/or certain corporate officers of the Company or related companies, waiving of their preferential subscription rights by shareholders, term of authorization, maximum limits, vesting and lock-in periods	87.539%	12.461%	-
11	Delegation of authority for the Board of Directors to carry out capital increases through the issuing of shares or other securities entitling holders to access the capital with preferential subscription rights waived for members of a company savings scheme in accordance with Articles L.3332-18 et seq of the French employment code (Code du travail), term of the delegation, maximum nominal amount of the capital increase, issue price, possibility for awarding bonus shares under Article L.3332-21 of the French employment code	39.162%	60.838%	-
12	Powers for formalities.	100.000%	-	-

The information regarding the Annual General Meeting are available on the Parrot website (<http://www.parrot.com/fr/societeparrot/relationinvestisseurs>) in the "Documentation" section > "General Shareholders Meeting".

Next financial dates

- **July 29:** 2016 second-quarter earnings

ABOUT PARROT

Founded in 1994 by Henri Seydoux, Parrot creates, develops and markets advanced technology wireless products for consumers and professionals. The company builds on a common technological expertise to innovate and develop in three primary markets:

- Civil drones: With leisure quadricopters and solutions for professional use.
- Automotive: With the most extensive range of hands-free communication and infotainment systems for vehicles on the market.
- Connected objects: With a focus in audio and gardening.

Headquartered in Paris, Parrot currently employs more than 900 people worldwide and generates the majority of its sales overseas. Parrot has been listed on Euronext Paris since 2006. (FR0004038263 – PARRO). For more information, please visit www.parrot.com

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