

## Biannual report of liquidity contract

MANITOU BF  
French limited liability corporation with a Board of Directors and share capital of 39 548 949 euros  
430 rue de l'Aubinière BP 10249  
44158 Ancenis Cedex France  
857 802 RCS Nantes

Ancenis, July 5, 2016

ISIN: FR0000038606

MANITOU BF has mandated PORTZAMPARC SA to implement a liquidity contract, effective July 25, 2005 for a period of one year with tacit renewal. This contract, compliant with the Code of Ethics of the AMAFI (French Association of Investment Firms), was approved on March 22, 2005 by the French AMF (Autorité des Marchés Financiers).

MANITOU BF allocated € 700 000 for the implementation of this contract. An additional amount of € 200 000 was granted on July 17, 2008.

### Six-month report on MANITOU BF's liquidity contract

As per the liquidity contract, which MANITOU BF entered into with PORTZAMPARC SA Company, at June 30, 2016, the following resources were booked to the liquidity account:

- 27 305 MANITOU BF shares
- 446 621,16 €