

Foncière des Régions sells its Healthcare assets portfolio to Primonial Reim for €301 million

On 4 July, Foncière des Régions, through its subsidiary Foncière des Murs, signed a sales agreement with Primonial Reim for its entire portfolio of healthcare real estate assets. This sale, amounting to €301 million net to the seller, allows Foncière des Régions to reach an important milestone in its strategic shift in focus.

This Healthcare portfolio consists of 26 establishments located in Ile-de-France and in the Regions - primarily nursing homes leased to the Korian Group-, that Foncière des Régions acquired between 2004 and 2005. This transaction involves a yield rate of 4.6% ID and a net margin of 25%.

Foncière des Régions is thereby continuing to focus on its Core activities, which are Offices in France and Italy, Hotels in Europe and Residential in Germany. This transaction also demonstrates the dynamism of the asset rotation policy, exceptionally good at creating value, used by Foncière des Régions.

Foncière des Régions was advised by Easton Clearwater International, De Pardieu Brocas Maffei and Cheuvreux for this transaction.

Contacts

Press Relations

Géraldine Lemoine
Tel : + 33 (0)1 58 97 51 00
geraldine.lemoine@fdr.fr

Laetitia Baudon

Tel : + 33 (0)1 44 50 58 79
laetitia.baudon@shan.fr

Investor Relations

Paul Arkwright
Tel : + 33 (0)1 58 97 51 85
paul.arkwright@fdr.fr

Foncière des Régions, co-créateur d'histoires immobilières

As a key player in real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €18Bn (€11Bn in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with its two-fold real estate strategy: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, EDF, Dassault Systèmes, Thales, Eiffage, etc) in the Offices market as well as being a pioneering and astute operator in the two other profitable sectors of the Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the FTSE4 Good, DJSI World and Euronext Vigeo (World 120, Eurozone 120, Europe 120 et France 20) ethical indices.

Foncière des Régions is rated BBB/Stable by Standard and Poor's.

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