

AXA

PRESS RELEASE

PARIS, 13 JULY 2016

Jef Van In is appointed Chief Executive Officer of AXA Belgium

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- > Frank Koster to leave the AXA Group

AXA Group announces the appointment of Jef Van In as Chief Executive Officer of AXA Belgium. He will join AXA Belgium from AXA Bank Europe, where he currently holds the position of CEO. Jef Van In succeeds Frank Koster who will step down as CEO of AXA Belgium, following recent management and organization changes at AXA Group. Emmanuel Vercoustre, deputy CEO and CFO of AXA Bank Europe, will chair ad interim the Management Board of AXA Bank Europe. Frank Koster will step down as CEO of AXA Belgium as of July 15th 2016, he will be advising the company until the end of the year.

Commenting on the departure of Frank Koster, **Thomas Buberl, Deputy CEO of the AXA Group** said: *"Frank has been a very dynamic and change oriented leader of our Belgian insurance business. He delivered strong business results and initiated the "Simple & Connected" transformation program to make AXA Belgium a more agile and outward looking company. Frank also was a valued member of AXA Group's Executive Committee. I wish him the best for his future outside AXA."*

Commenting on the appointment of Jef Van In, **Benoît Claveranne, Group Chief Transformation Officer and Member of the Management Committee of the AXA Group overseeing AXA Belgium**, said: *"We are pleased to have Jef leading AXA Belgium after his very successful management of AXA Bank Europe. I am confident that he will continue and accelerate the transformation of AXA Belgium, reinforcing it as industry leader benefitting from both its client focus, strong distribution network and its ability to innovate."*

This appointment is subject to the approval of the National Bank of Belgium (NBB), the Belgian Financial Regulatory Authority.

Biography

Jef Van In spent the early part of his career in Structured Finance at Bank Brussel Lambert and Sumitomo Bank Brussels. Thereafter he joined ING where he has been a retail banker, first as head of retail and private banking operations of the Brussels North Region before taking up national responsibilities for savings and investments, branch design and roll out. From 2006 to 2009, in the capacity of CEO ING Retail Bank Ukraine, he led the ING retail start-up in Ukraine, its further development and later on the closing of the retail bank. Back in Belgium in 2009, Jef became responsible for the strategic vision and implementation of the ING Belgium online corporate distribution platform redesign.

Jef Van In joined AXA in 2011 as CEO of Bank Europe. In 2013 he became President of the Supervisory Boards of AXA insurance (Life and P&C) in Poland, Czech Republic, Slovak Republic, Ukraine, Romania & Hungary.

Jef Van In holds a Master degree in Commercial engineering from KU Leuven and an Executive MBA from the Flanders Business School in Antwerp.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion assets under management as of December 31, 2015.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (www.axa.com).

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www.axa.com

Investor Relations: +33.1.40.75.48.42
 Andrew Wallace-Barnett: +33.1.40.75.46.85
 François Boissin: +33.1.40.75.39.82
 Ghizlane de Casamayor: +33.1.40.75.57.59
 Aurore Chaussec: +33.1.40.75.96.20
 Mathias Schvallingner: +33.1.40.75.39.20

Individual Shareholder Relations:
 +33.1.40.75.48.43

Media Relations: +33.1.40.75.46.74
 Hélène Caillet: +33.1.40.75.55.51
 Jean-Baptiste Mounier: +33.1.40.75.46.68

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