

Foncière des Régions strengthens its position in the German market with the acquisition of a purchase option for 5 hotels

The final acquisition value of the hotels will represent an investment of €125 million

After the 2014 acquisition, in a sale-and-lease-back transaction, of the NH Amsterdam Centre hotel in The Netherlands, today Foncière des Régions strengthens its partnership with the Madrid Stock Exchange-listed NH Hotel Group. Foncière des Régions acquired the purchase options for the buildings of five 4* hotels located in Düsseldorf, Frankfurt, Nuremberg, Oberhausen and Stuttgart, currently operated by NH Hotel Group, the Spanish leader Group. Foncière des Régions exercised these options to buy the assets and will keep the NH brands to continue operating in these hotels under new lease agreements with NH Hotel Group. The final acquisitions of the hotels will occur in 2017 and represent a total investment of €125 million.

This hotel portfolio totalling 900 rooms comprises establishments built or renovated after 2004; one of these hotels, the NH Nuremberg, will benefit from a refurbishment programme in order to be upgraded and positioned as an NH Collection hotel, NH Hotel Group's upper upscale brand. These assets will be leased by NH Hotel Group for a 20-year period under a variable lease with a minimum guaranteed limited with a cap-on-shortfall.

With this new transaction, Foncière des Régions consolidates its position as hotel real estate leader in Europe and, with 80 hotels under management, consolidates its exposure in the particularly strong and dynamic German market, which posted RevPar growth of 7.6% in 2015*.

NH Hotel Group is a consolidated multinational operator and one of the world's leading urban hotel groups. It operates close to 400 hotels with almost 60,000 rooms in 30 markets across Europe, the Americas and Africa, including top city destinations such as Madrid, Barcelona, London, Amsterdam, Brussels, Vienna, Berlin, Milan, Rome, Munich, Düsseldorf, Frankfurt, Bogota, Buenos Aires, Mexico City and New York.



* Source: STR

Contacts

Press Relations

Géraldine Lemoine
Tel : + 33 (0)1 58 97 51 00
geraldine.lemoine@fdr.fr

Laetitia Baudon
Tel : + 33 (0)1 44 50 58 79
laetitia.baudon@shan.fr

Investor Relations

Paul Arkwright
Tel : + 33 (0)1 58 97 51 85
paul.arkwright@fdr.fr

Foncière des Régions, co-créateur d'histoires immobilières

As a key player in real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €18Bn (€11Bn in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with its two-fold real estate strategy: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, EDF, Dassault Systèmes, Thales, Eiffage, etc) in the Offices market as well as being a pioneering and astute operator in the two other profitable sectors of the Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the FTSE4 Good, DJSI World and Euronext Vigeo (World 120, Eurozone 120, Europe 120 et France 20) ethical indices.

Foncière des Régions is rated BBB/Stable by Standard and Poor's.

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