



Total takes control of Saft Groupe after the successful tender offer which will be re-opened from July 19 to August 2, 2016.

Paris, July 18, 2016 - The *Autorité des marchés financiers* (the "AMF") published today the results of the public tender offer initiated by Total on Saft Groupe. Following the settlement-delivery of the offer which is expected to occur on July 21, 2016, Total will hold 23,456,093 Saft Groupe shares representing 90.14 percent of the capital and voting rights of Saft Groupe based on the total number of shares outstanding as of July 12, 2016.

« Total is pleased with the success of this tender offer », said Patrick Pouyanné, Chairman and CEO of Total. « Our acquisition of more than 90% of the shares shows the confidence Saft shareholders have in our industrial project enabling Saft to accelerate its development ».

On his part, Ghislain Lescuyer, CEO of Saft Groupe, said « Saft is delighted to join with Total, a major player in the energy sector, which will enable us to accelerate our development. »

According to the General Regulation of the AMF, the public tender offer initiated by Total will be re-opened from July 19 to August 2, 2016, in order to allow shareholders who have not yet disposed of their shares to do so under the same terms. Total confirms its intention to prioritize investment over dividend payout and will proceed with a delisting of the stock if a level of 95 percent of the capital and voting rights of Saft Groupe is reached.

The document relating to the offer is available on the websites of the AMF (<u>amf-France.org</u>) and Total (<u>total.com</u>), and is also available free of charge upon request at the offices of Total (La Défense 6, 2 place Jean Millier, 92400 Courbevoie) and BNP Paribas (16 boulevard des Italiens, 75009 Paris).

About Total

Total is a global integrated energy producer and provider, a leading international oil and gas company, and the world's second-ranked solar energy operator with SunPower. Our 96,000 employees are committed to better energy that is safer, cleaner, more efficient, more innovative and accessible to as many people as possible. As a responsible corporate citizen, we focus on ensuring that our operations in more than 130 countries worldwide consistently deliver economic, social and environmental benefits. <u>total.com</u>

About Saft

Saft (Euronext: Saft) is a world leading designer and manufacturer of advanced technology batteries for industry. The Group is the world's leading manufacturer of nickel batteries and primary lithium batteries for the industrial infrastructure and processes, transportation and civil and military electronics markets. Saft is the world leader in space and defense batteries with its Li-ion technologies which are also deployed in the energy storage, transportation and telecommunication network markets. More than 4,100 employees in 19 countries, 14 manufacturing sites and an extensive sales network all contribute to accelerating the Group's growth for the future.

Saft batteries. Designed for industry. <u>saftbatteries.com</u>

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Cautionary notes

Neither this press release nor any other document relating to the offer constitutes an offer to buy or sell financial instruments or a solicitation of an offer in any country in which such offer or solicitation would be illegal, or to any person to whom such an offer cannot legally be made. Saft Groupe's shareholders located outside of France may participate in the offer only to the extent that such participation is authorized by the local law to which they are subject.

The distribution of this press release and of any document relating to the offer or to participation in the offer may be the subject of legal restrictions in certain jurisdictions.

The offer is not being made to persons subject directly or indirectly to such restrictions, and may not in any way be the subject of an acceptance from a country in which the offer is subject to restrictions.

Those who come into possession of this press release must inform themselves of the applicable legal restrictions and comply with them. A failure to comply with legal restrictions may constitute a violation of applicable stock exchange laws and regulations in certain jurisdictions. Total will not be not liable for the violation of applicable legal restrictions by any person.