CNIM

CNIM today announced the sale of the Babcock Wanson subsidiaries to FCDE

Paris - July 20, 2016 - CNIM today announced the sale to FCDE (Fonds de Consolidation et de Développement des Entreprises) of the Babcock Wanson subsidiaries (excluding Babcock Wanson Morocco) for €57 million. This planned divestiture, which was announced on May 24, 2016, remained subject to customary closing conditions and to the completion of the consultation process with employee representative bodies in France.

CNIM welcomes the fact that Babcock Wanson, with the support of a new shareholder respectful of its industrial and human capital, continues developing in France and internationally.

About CNIM
CNIM designs and manufactures turnkey industrial solutions with high technological content and provides expertise, services and operating capability in the areas of the environment, energy, defense and industry. CNIM leads projects and sells equipment all over the world. CNIM has a stable family shareholder base that guarantees its future development. The Group employs 3,000 staff and had revenues of €727.0 million in 2015, of which 61.3% were exports. CNIM is listed on Euronext Paris.

About the Fonds de Consolidation et de Développement des Entreprises (FCDE)
Through its contribution of human and financial resources, FCDE (Fonds de Consolidation et de Développement des Entreprises) aids and accelerates the transformation of businesses. It brings together the main financial institutions in France (bpifrance, banks and insurance companies). FCDE is managed by Consolidation & Développement Gestion (CDG), an independent manager approved by the French Financial Markets Authority (AMF).

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